

**CITY HOME SALES HOLD MOMENTUM**

*Prices rise as resale market continues to favour sellers*

**Calgary, June 3, 2013** – City of Calgary residential monthly sales improved over the previous year, mostly driven by increased demand in the condominium market.

Sales activity in all categories totalled 2,544 units for the month, a seven per cent increase over May 2012 figures.

“We’re back to normal levels of activity,” said Becky Walters, president of CREB®’s board of directors. “Last spring was the first time since the recession that we saw more typical levels of sales, and this spring sales recorded further growth.”

Sales growth in the city is exceeding expectations, although the rate of increase has slowed from 2012’s double digits.

There is downward pressure on inventory levels, because there are fewer than normal new listings at a time when sales volume is increasing. Inventory levels are 17 per cent lower than levels recorded in 2012. These two factors are creating market conditions that favour the seller, causing stronger than expected price growth.

“Buyers need to have financing in place so they can act quickly when they see the right property,” Walters said. She added that buyers also need to have a clear sense of what they can afford and what they are prepared to pay before entering negotiations.

But she noted that market conditions today are much different for sellers than the last time our market favoured them. While properties are selling at a faster pace and at prices closer to list, buyers have a range of choice in various segments, communities and price ranges. Furthermore, consumers today are more cautious than a few years ago.

Single-family sales totalled 1,766 units in May, three per cent higher than levels recorded in 2012. While sales volumes are consistent with long-term averages, sales growth is hampered by the decline in new listings, especially in the lower price ranges.

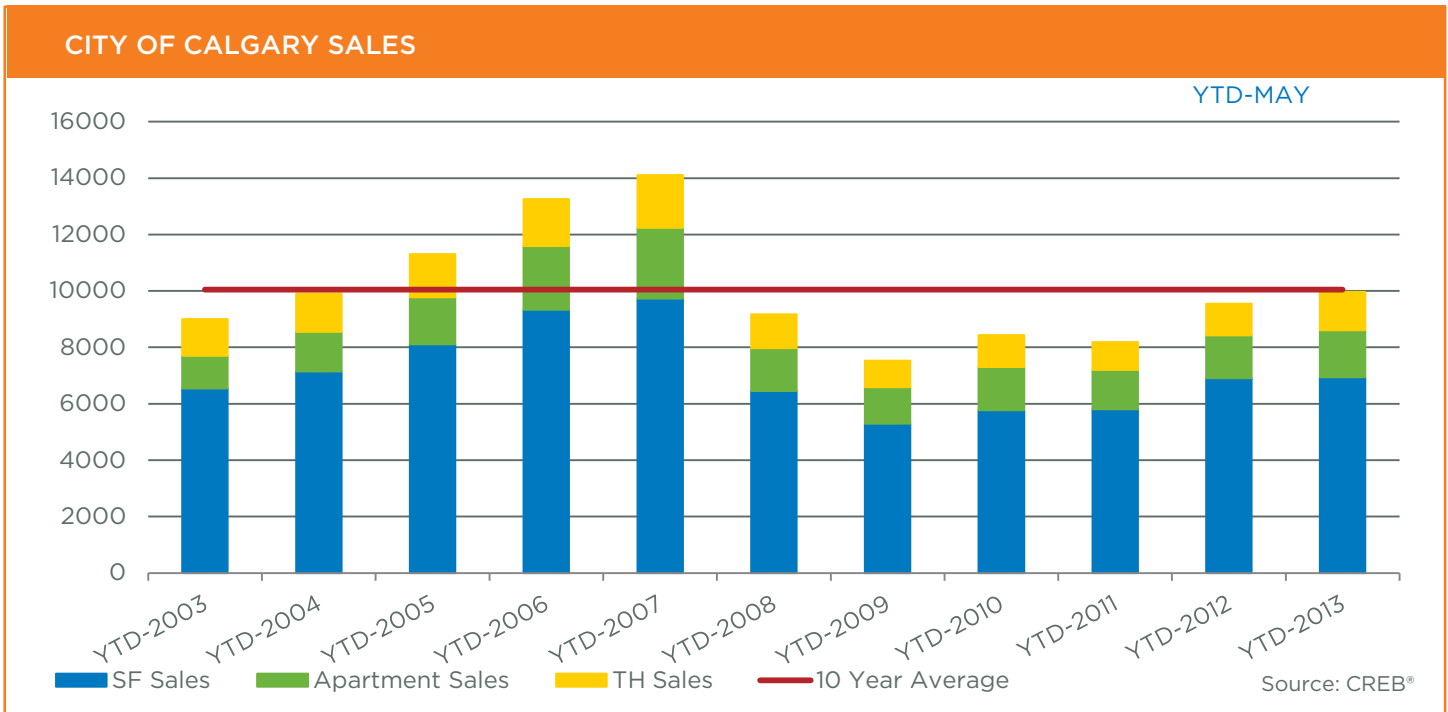
The unadjusted benchmark single-family price totalled \$456,900 in May, a seven per cent increase over 2012 and a one per cent increase over the previous month.

After the first five months of the year, condominium apartment sales totalled 1,672 units, a 10 per cent increase over the same time in the previous year.

“Tighter mortgage rules impacted what buyers could afford to purchase in the Calgary market,” said Ann-Marie Lurie, CREB®’s chief economist. “And while the majority of buyers are purchasing single-family homes, the attractive price point has improved demand for condominiums.”

With less supply relative to demand in resale, condominium prices are on a path to recovery. In May, the benchmark price for condominium apartments totalled \$263,600, a year-over-year increase of seven per cent. Condominium townhomes reached a benchmark price of \$292,100, a five per cent increase over the previous year.

“Improvements in Calgary’s resale housing sector are being fuelled by the combination of employment gains, migration growth and tight rental market conditions,” Lurie said. “However, resale price growth will likely moderate, as competition in the new-home sector and sluggish economic growth expectations will weigh on the housing market.”



## CREB® - SUMMARY STATS

|                                | May-12          | May-13          | Y/Y %   | 2012 YTD        | 2013 YTD        | Y/Y %   |
|--------------------------------|-----------------|-----------------|---------|-----------------|-----------------|---------|
| <b>CREB® TOTAL RESIDENTIAL</b> |                 |                 |         |                 |                 |         |
| Total Sales                    | 3,041           | 3,316           | 9.04%   | 12,006          | 12,761          | 6.29%   |
| Total Sales Volume             | \$1,351,058,193 | \$1,505,697,991 | 11.45%  | \$5,117,511,713 | \$5,715,601,696 | 11.69%  |
| New Listings                   | 5,230           | 5,189           | -0.78%  | 21,918          | 21,596          | -1.47%  |
| Active Listings                | 9,864           | 8,485           | -13.98% | N/A             | N/A             |         |
| Sales to New Listings Ratio    | 0.58            | 0.64            | 9.90%   | 0.55            | 0.59            | 7.87%   |
| Sales \$ / List \$             | 97.26%          | 97.74%          | 0.47%   | 97.19%          | 97.59%          | 0.40%   |
| Average DOM                    | 48              | 41              | -15.98% | 53              | 43              | -18.87% |
| Average Price                  | \$444,281       | \$454,071       | 2.20%   | \$426,246       | \$447,896       | 5.08%   |
| Benchmark Price                | \$376,800       | \$402,700       | 6.87%   |                 |                 |         |
| Index                          | 178             | 190             | 6.87%   |                 |                 |         |
| <b>CREB® CITY OF CALGARY</b>   |                 |                 |         |                 |                 |         |
| Total Sales                    | 2,381           | 2,544           | 6.85%   | 9,546           | 9,964           | 4.38%   |
| Total Sales Volume             | \$1,059,624,921 | \$1,175,522,271 | 10.94%  | \$4,072,371,372 | \$4,529,013,310 | 11.21%  |
| New Listings                   | 3,803           | 3,717           | -2.26%  | 15,803          | 15,550          | -1.60%  |
| Active Listings                | 5,739           | 4,743           | -17.35% | N/A             | N/A             |         |
| Sales to New Listings Ratio    | 0.63            | 0.68            | 9.32%   | 0.60            | 0.64            | 6.08%   |
| Sales \$ / List \$             | 97.55%          | 97.93%          | 0.37%   | 97.39%          | 97.77%          | 0.39%   |
| Average DOM                    | 40              | 32              | -20.01% | 44              | 36              | -18.18% |
| Average Price                  | \$445,034       | \$462,076       | 3.83%   | \$426,605       | \$454,538       | 6.55%   |
| Benchmark Price                | \$383,200       | \$409,600       | 6.89%   |                 |                 |         |
| Index                          | 179             | 191             | 6.88%   |                 |                 |         |
| <b>CREB® TOWNS</b>             |                 |                 |         |                 |                 |         |
| Total Sales                    | 436             | 490             | 12.39%  | 1,683           | 1,786           | 6.12%   |
| Total Sales Volume             | \$162,588,211   | \$180,000,969   | 10.71%  | \$593,810,682   | \$642,676,023   | 8.23%   |
| New Listings                   | 751             | 777             | 3.46%   | 3,508           | 3,304           | -5.82%  |
| Active Listings                | 2,116           | 1,767           | -16.49% | N/A             | N/A             |         |
| Sales to New Listings Ratio    | 0.58            | 0.63            | 8.62%   | 0.48            | 0.54            | 12.67%  |
| Sales \$ / List \$             | 97.23%          | 97.80%          | 0.57%   | 97.21%          | 97.59%          | 0.38%   |
| Average DOM                    | 75              | 65              | -14.11% | 80              | 71              | -11.25% |
| Average Price                  | \$372,909       | \$367,349       | -1.49%  | \$352,829       | \$359,841       | 1.99%   |
| Benchmark Price                | \$321,400       | \$343,900       | 7.00%   |                 |                 |         |
| Index                          | 169             | 181             | 6.98%   |                 |                 |         |
| <b>CREB® CRES</b>              |                 |                 |         |                 |                 |         |
| Total Sales                    | 97              | 105             | 8.25%   | 368             | 367             | -0.27%  |
| Total Sales Volume             | \$79,945,642    | \$81,211,900    | 1.58%   | \$297,299,127   | \$297,230,441   | -0.02%  |
| New Listings                   | 349             | 328             | -6.02%  | 1,352           | 1,319           | -2.44%  |
| Active Listings                | 1,190           | 1,123           | -5.63%  | N/A             | N/A             |         |
| Sales to New Listings Ratio    | 0.28            | 0.32            | 15.18%  | 0.27            | 0.28            | 2.22%   |
| Sales \$ / List \$             | 94.50%          | 94.97%          | 0.47%   | 95.01%          | 95.02%          | 0.00%   |
| Average DOM                    | 98              | 91              | -6.31%  | 97              | 106             | 9.28%   |
| Average Price                  | \$824,182       | \$773,447       | -6.16%  | \$807,878       | \$809,892       | 0.25%   |
| Median Price                   | \$712,500       | \$670,000       | -5.96%  |                 |                 |         |

For a list of definitions, see page 20.

## CREB® SUMMARY STATISTICS CITY OF CALGARY

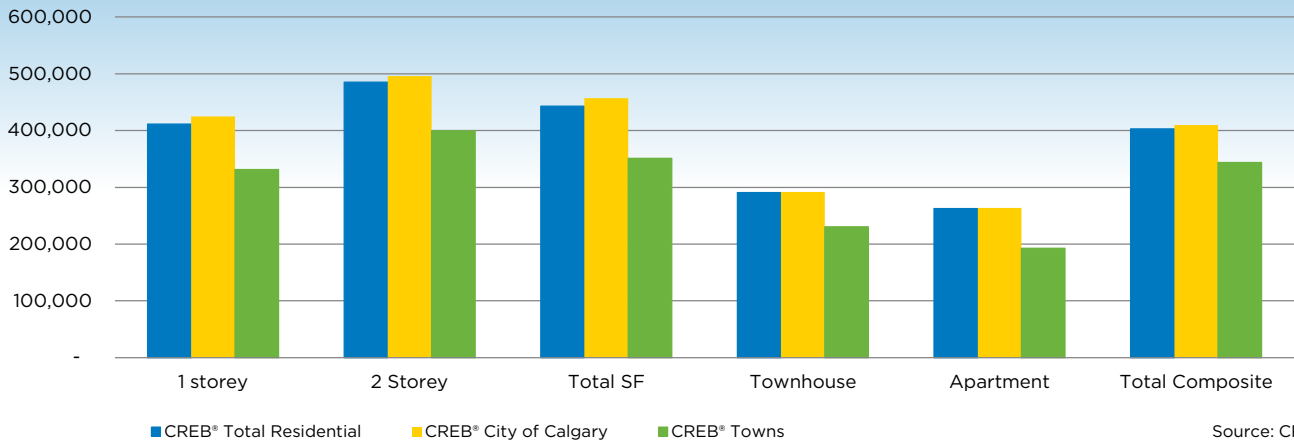
|                             | May-12        | May-13        | Y/Y %   | 2012 YTD        | 2013 YTD        | Y/Y %   |
|-----------------------------|---------------|---------------|---------|-----------------|-----------------|---------|
| <b>SINGLE FAMILY</b>        |               |               |         |                 |                 |         |
| Total Sales                 | 1,707         | 1,766         | 3.46%   | 6,906           | 6,937           | 0.45%   |
| Total Sales Volume          | \$856,374,548 | \$921,652,995 | 7.62%   | \$3,302,282,151 | \$3,571,880,603 | 8.16%   |
| New Listings                | 2,706         | 2,659         | -1.74%  | 11,049          | 10,910          | -1.26%  |
| Active Listings             | 3,842         | 3,311         | -13.82% | N/A             | N/A             |         |
| Sales to New Listings Ratio | 0.63          | 0.66          | 5.29%   | 0.63            | 0.64            | 1.73%   |
| Sales \$ / List \$          | 97.59%        | 98.01%        | 0.42%   | 97.46%          | 97.85%          | 0.40%   |
| Average DOM                 | 37            | 31            | -18.07% | 42              | 34              | -19.05% |
| Average Price               | \$501,684     | \$521,887     | 4.03%   | \$478,176       | \$514,903       | 7.68%   |
| Benchmark Price             | \$427,500     | \$456,900     | 6.88%   |                 |                 |         |
| Index                       | 181           | 194           | 6.89%   |                 |                 |         |
| <b>CONDO APARTMENT</b>      |               |               |         |                 |                 |         |
| Total Sales                 | 386           | 413           | 6.99%   | 1,518           | 1,672           | 10.14%  |
| Total Sales Volume          | \$108,091,469 | \$129,444,615 | 19.75%  | \$414,323,830   | \$496,144,794   | 19.75%  |
| New Listings                | 643           | 632           | -1.71%  | 2,895           | 2,712           | -6.32%  |
| Active Listings             | 1,222         | 929           | -23.98% | N/A             | N/A             |         |
| Sales to New Listings Ratio | 0.60          | 0.65          | 8.86%   | 0.52            | 0.62            | 17.58%  |
| Sales \$ / List \$          | 97.13%        | 97.33%        | 0.20%   | 96.91%          | 97.11%          | 0.20%   |
| Average DOM                 | 50            | 35            | -29.60% | 51              | 42              | -17.65% |
| Average Price               | \$280,030     | \$313,425     | 11.93%  | \$272,941       | \$296,737       | 8.72%   |
| Benchmark Price             | \$245,400     | \$263,600     | 7.42%   |                 |                 |         |
| Index                       | 171           | 184           | 7.41%   |                 |                 |         |
| <b>CONDO TOWNHOUSE</b>      |               |               |         |                 |                 |         |
| Total Sales                 | 288           | 365           | 26.74%  | 1,122           | 1,355           | 20.77%  |
| Total Sales Volume          | \$95,158,904  | \$124,424,661 | 30.75%  | \$355,765,391   | \$460,987,913   | 29.58%  |
| New Listings                | 454           | 426           | -6.17%  | 1,859           | 1,928           | 3.71%   |
| Active Listings             | 675           | 503           | -25.48% | N/A             | N/A             |         |
| Sales to New Listings Ratio | 0.63          | 0.86          | 35.07%  | 0.60            | 0.70            | 16.44%  |
| Sales \$ / List \$          | 97.74%        | 97.94%        | 0.20%   | 97.31%          | 97.88%          | 0.57%   |
| Average DOM                 | 38            | 33            | -15.32% | 47              | 37              | -21.28% |
| Average Price               | \$330,413     | \$340,889     | 3.17%   | \$317,081       | \$340,212       | 7.29%   |
| Benchmark Price             | \$277,000     | \$292,100     | 5.45%   |                 |                 |         |
| Index                       | 173           | 183           | 5.43%   |                 |                 |         |

## MLS® HPI SUMMARY

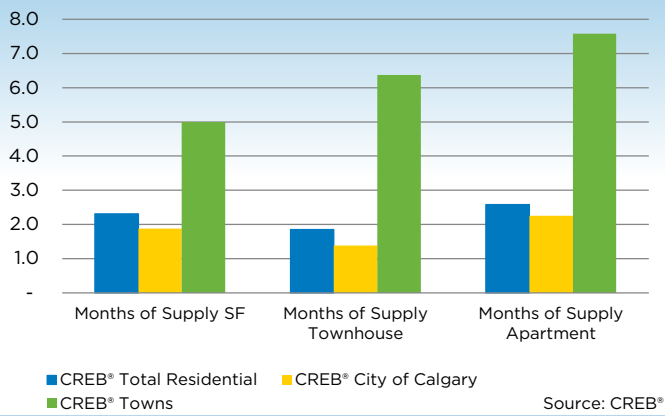
|                                | May 2013        |             | % Changes   |             |             |             |              |
|--------------------------------|-----------------|-------------|-------------|-------------|-------------|-------------|--------------|
|                                | Benchmark Price | Index (HPI) | Apr-13      | Nov-12      | May-12      | May-10      | May-08       |
| <b>CREB® TOTAL RESIDENTIAL</b> |                 |             |             |             |             |             |              |
| Single Family                  | 443,100         | 192         | 0.9%        | 5.3%        | 6.8%        | 10.5%       | 6.0%         |
| Townhouse                      | 290,600         | 183         | 1.1%        | 3.3%        | 5.6%        | 3.2%        | -5.4%        |
| Apartment                      | 262,600         | 184         | 0.9%        | 6.2%        | 7.4%        | 4.4%        | -4.3%        |
| <b>COMPOSITE</b>               | <b>402,700</b>  | <b>190</b>  | <b>1.0%</b> | <b>5.3%</b> | <b>6.9%</b> | <b>8.7%</b> | <b>3.0%</b>  |
| <b>CREB® TOWNS</b>             |                 |             |             |             |             |             |              |
| Single Family                  | 350,800         | 181         | 1.2%        | 4.4%        | 7.0%        | 6.5%        | 0.1%         |
| Townhouse                      | 230,200         | 186         | 1.1%        | 3.4%        | 8.2%        | 5.1%        | -8.9%        |
| Apartment                      | 192,800         | 166         | 0.6%        | 1.7%        | 2.0%        | 4.9%        | -12.7%       |
| <b>COMPOSITE</b>               | <b>343,900</b>  | <b>181</b>  | <b>1.2%</b> | <b>4.4%</b> | <b>7.0%</b> | <b>6.4%</b> | <b>-0.8%</b> |
| <b>CREB® CITY OF CALGARY</b>   |                 |             |             |             |             |             |              |
| Single Family                  | 456,900         | 194         | 0.9%        | 5.4%        | 6.9%        | 11.1%       | 7.1%         |
| Townhouse                      | 292,100         | 183         | 1.1%        | 3.3%        | 5.4%        | 3.0%        | -5.2%        |
| Apartment                      | 263,600         | 184         | 0.9%        | 6.3%        | 7.4%        | 4.3%        | -4.2%        |
| <b>COMPOSITE</b>               | <b>409,600</b>  | <b>191</b>  | <b>0.9%</b> | <b>5.4%</b> | <b>6.9%</b> | <b>9.0%</b> | <b>3.5%</b>  |

# COMPARISONS

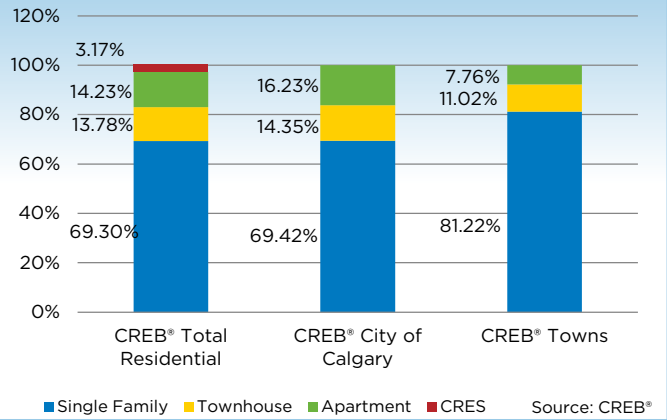
**Benchmark Price - May**



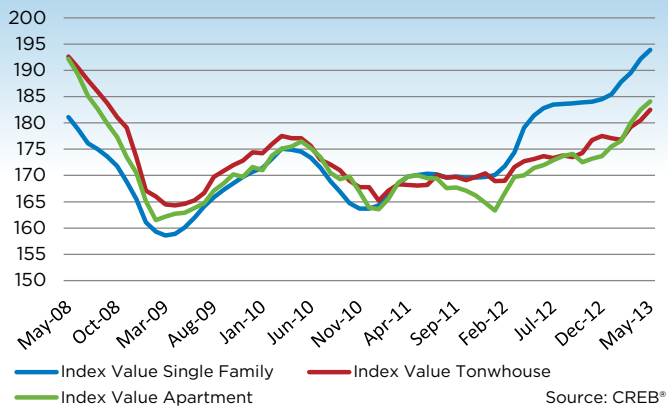
**Months of Supply - May**



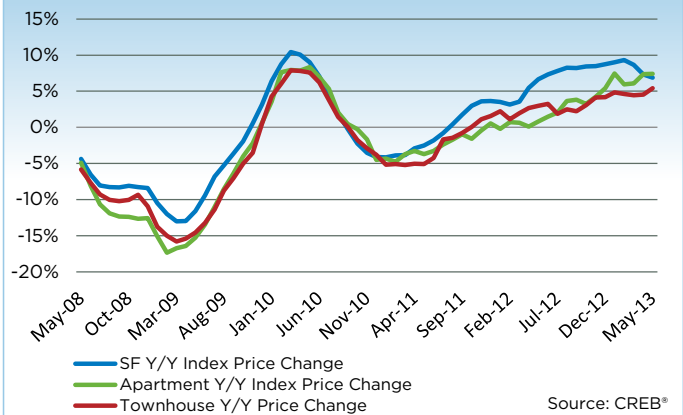
**Sales Distribution - May**



**CALGARY INDEX VALUE**



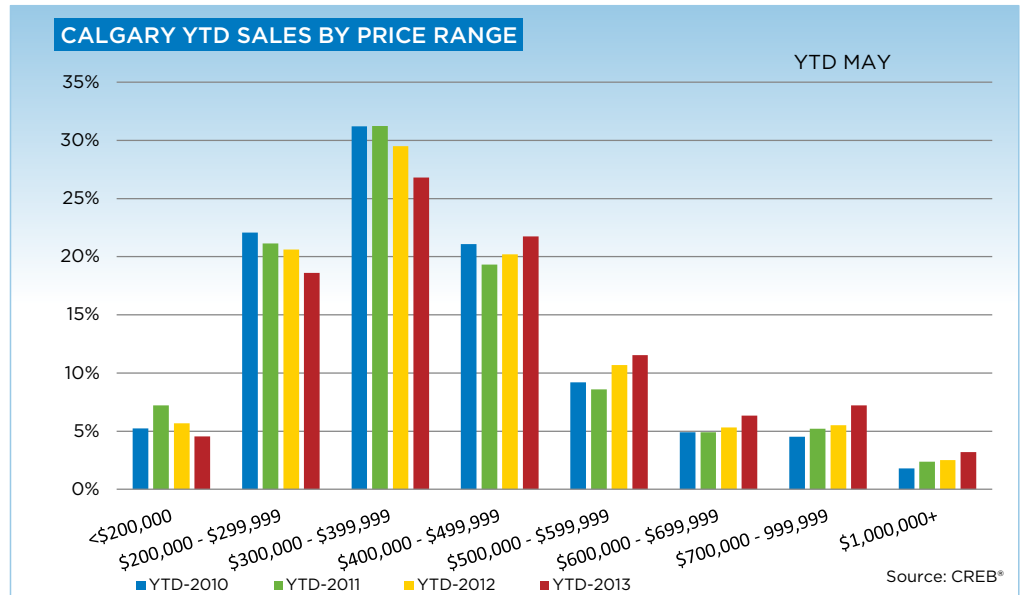
**CALGARY INDEX YEAR OVER YEAR COMPARISON**



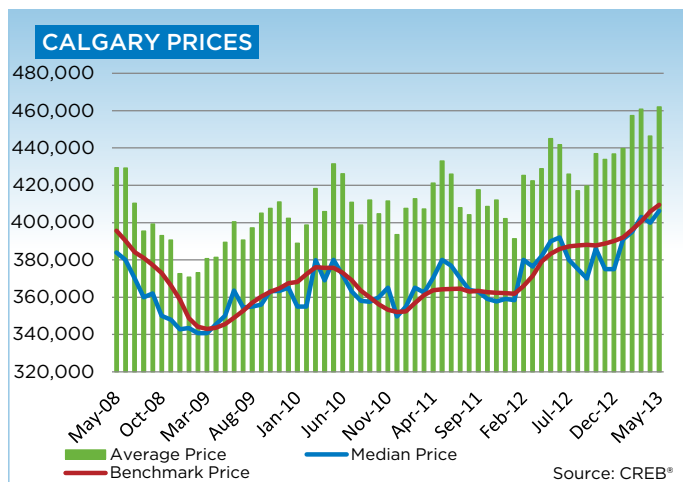
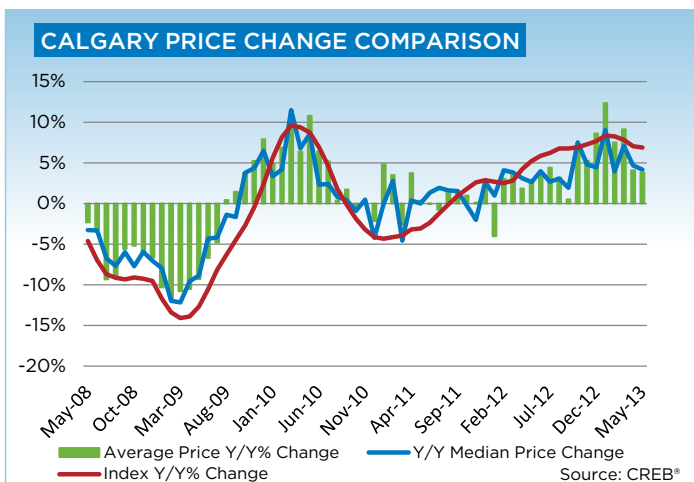
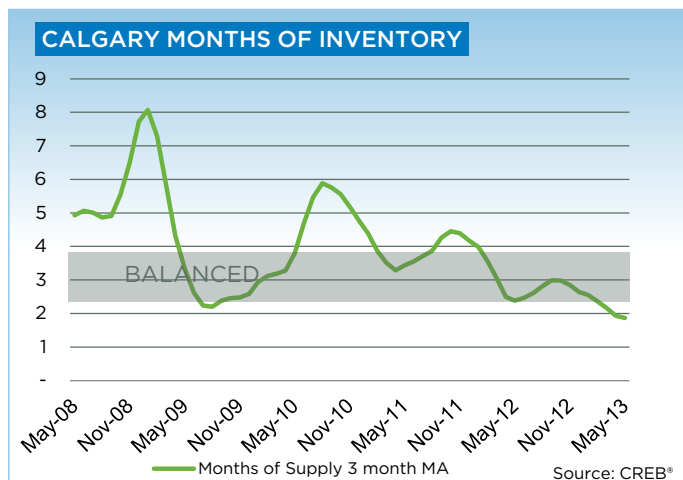
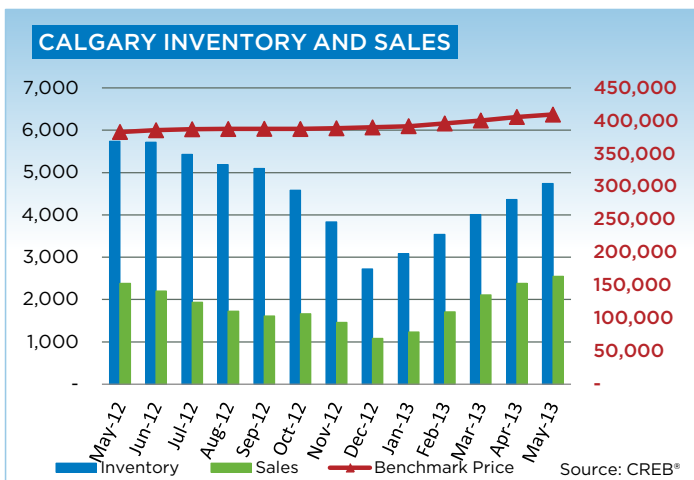
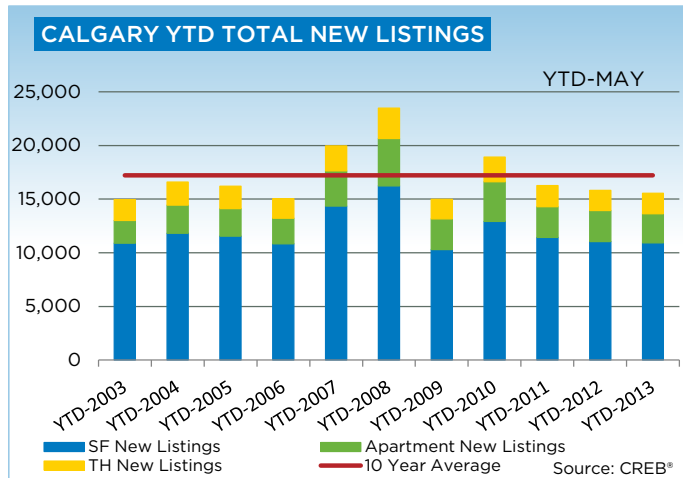
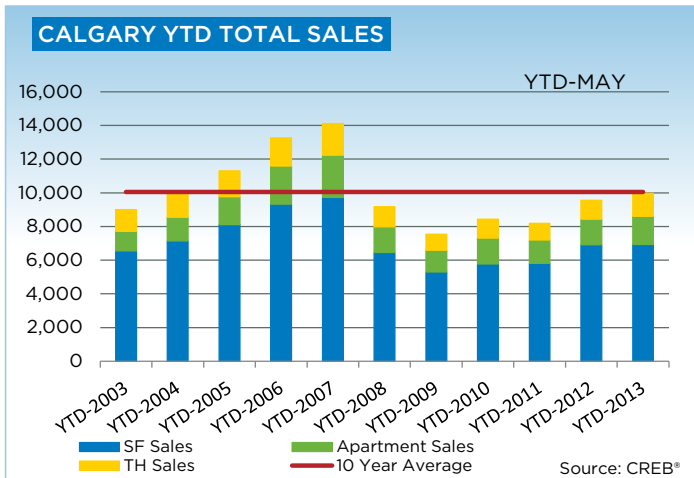
**CREB® CITY OF CALGARY**

|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 1,068   | 1,732   | 2,166   | 2,199   | 2,381   | 2,196   | 1,932   | 1,722   | 1,610   | 1,659   | 1,457   | 1,082   | 21,204  |
| New Listings    | 2,530   | 2,883   | 3,348   | 3,239   | 3,803   | 3,305   | 2,650   | 2,583   | 2,680   | 2,312   | 1,632   | 880     | 31,845  |
| Active Listings | 4,367   | 4,736   | 5,092   | 5,270   | 5,739   | 5,715   | 5,430   | 5,184   | 5,098   | 4,583   | 3,831   | 2,722   |         |
| AverageDOM      | 60      | 49      | 42      | 41      | 40      | 40      | 43      | 45      | 45      | 46      | 51      | 54      | 45      |
| Average Price   | 391,372 | 425,383 | 422,354 | 428,912 | 445,034 | 441,718 | 425,927 | 417,052 | 419,657 | 437,030 | 433,931 | 436,899 | 428,649 |
| Benchmark Price | 361,800 | 365,900 | 371,400 | 379,200 | 383,200 | 385,800 | 387,300 | 387,700 | 388,000 | 387,700 | 388,800 | 390,100 |         |
| Index           | 169     | 171     | 173     | 177     | 179     | 180     | 181     | 181     | 181     | 181     | 181     | 182     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 1,229   | 1,706   | 2,107   | 2,378   | 2,544   |         |         |         |         |         |         |         | 9,964   |
| New Listings    | 2,493   | 2,670   | 3,193   | 3,477   | 3,717   |         |         |         |         |         |         |         | 15,550  |
| Active Listings | 3,084   | 3,539   | 4,007   | 4,366   | 4,743   |         |         |         |         |         |         |         |         |
| AverageDOM      | 50      | 38      | 35      | 33      | 32      |         |         |         |         |         |         |         | 36      |
| Average Price   | 439,763 | 457,349 | 460,903 | 446,452 | 462,076 |         |         |         |         |         |         |         | 454,538 |
| Benchmark Price | 392,000 | 396,100 | 400,600 | 406,000 | 409,600 |         |         |         |         |         |         |         |         |
| Index           | 183     | 185     | 187     | 189     | 191     |         |         |         |         |         |         |         |         |

|                           | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| <b>Calgary Total</b>      |        |        |         |         |
| >\$100,000                | 1      | 1      | 12      | 12      |
| \$100,000 - \$199,999     | 113    | 108    | 530     | 441     |
| \$200,000 - \$299,999     | 477    | 442    | 1,968   | 1,855   |
| \$300,000 - \$349,999     | 335    | 327    | 1,445   | 1,301   |
| \$350,000 - \$399,999     | 311    | 354    | 1,370   | 1,370   |
| \$400,000 - \$449,999     | 294    | 298    | 1,136   | 1,215   |
| \$450,000 - \$499,999     | 211    | 272    | 792     | 950     |
| \$500,000 - \$549,999     | 155    | 177    | 600     | 680     |
| \$550,000 - \$599,999     | 117    | 129    | 419     | 469     |
| \$600,000 - \$649,999     | 79     | 86     | 306     | 363     |
| \$650,000 - \$699,999     | 49     | 74     | 202     | 268     |
| \$700,000 - \$799,999     | 91     | 100    | 291     | 389     |
| \$800,000 - \$899,999     | 42     | 62     | 140     | 221     |
| \$900,000 - \$999,999     | 26     | 30     | 94      | 110     |
| \$1,000,000 - \$1,249,999 | 35     | 40     | 115     | 155     |
| \$1,250,000 - \$1,499,999 | 23     | 13     | 57      | 65      |
| \$1,500,000 - \$1,749,999 | 10     | 9      | 30      | 36      |
| \$1,750,000 - \$1,999,999 | 5      | 7      | 13      | 24      |
| \$2,000,000 - \$2,499,999 | 4      | 11     | 15      | 24      |
| \$2,500,000 - \$2,999,999 | 3      | 4      | 9       | 12      |
| \$3,000,000 - \$3,499,999 | -      | -      | 1       | 1       |
| \$3,500,000 - \$3,999,999 | -      | -      | -       | 2       |
| \$4,000,000 +             | -      | -      | 1       | 1       |
|                           | 2,381  | 2,544  | 9,546   | 9,964   |



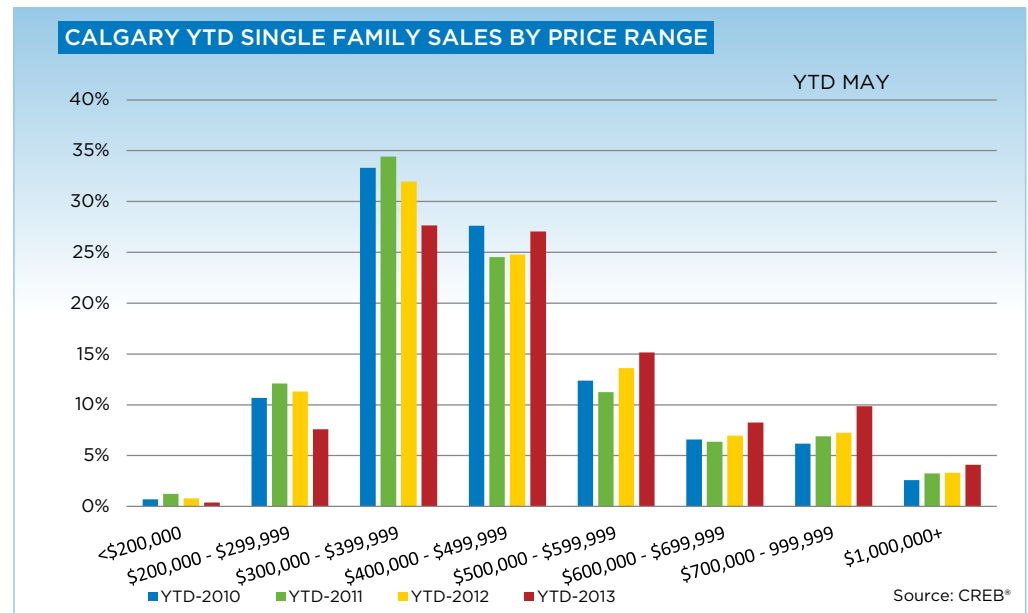
# CITY OF CALGARY



## CREB® CITY OF CALGARY SINGLE FAMILY

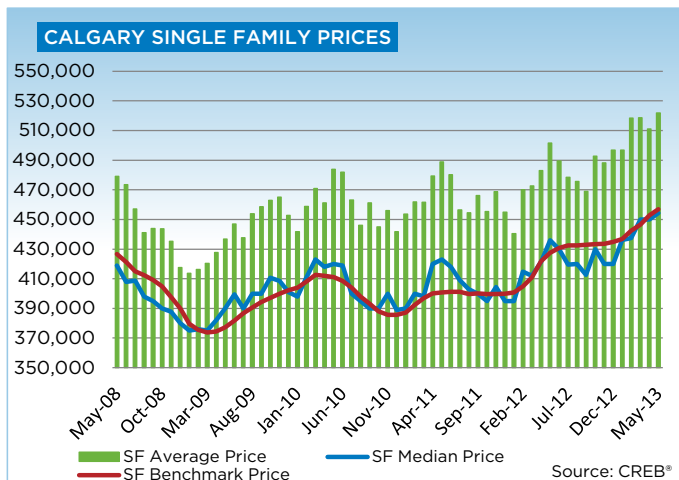
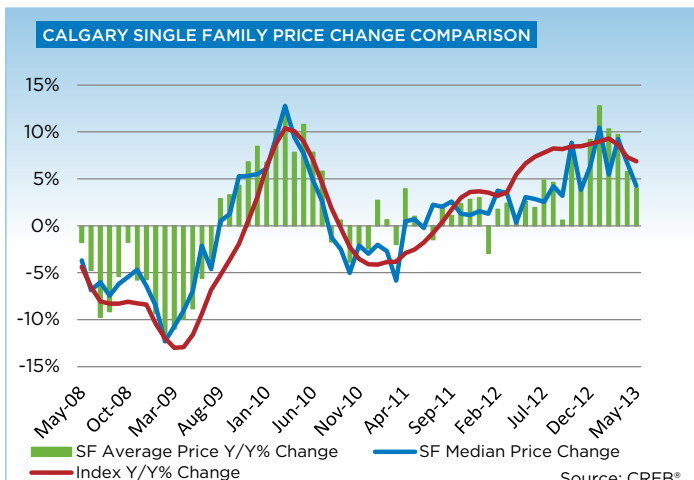
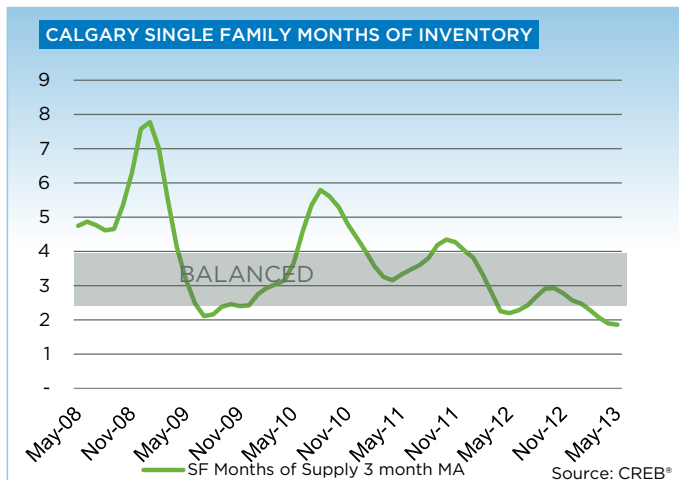
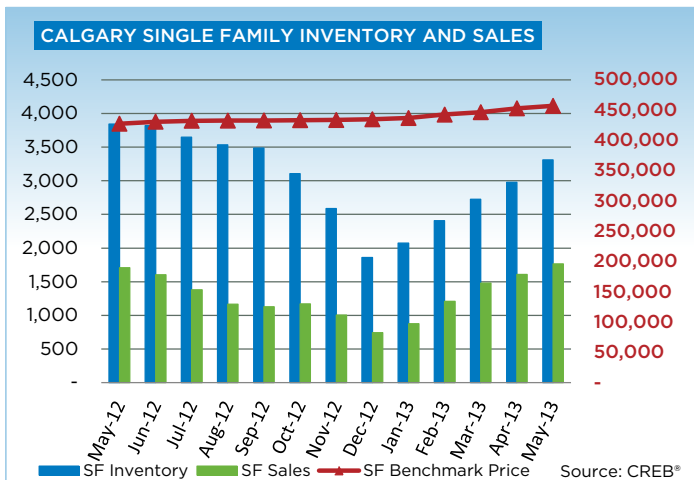
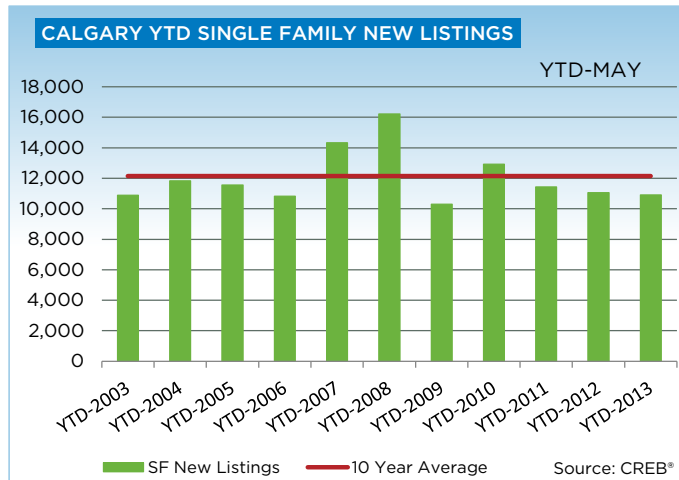
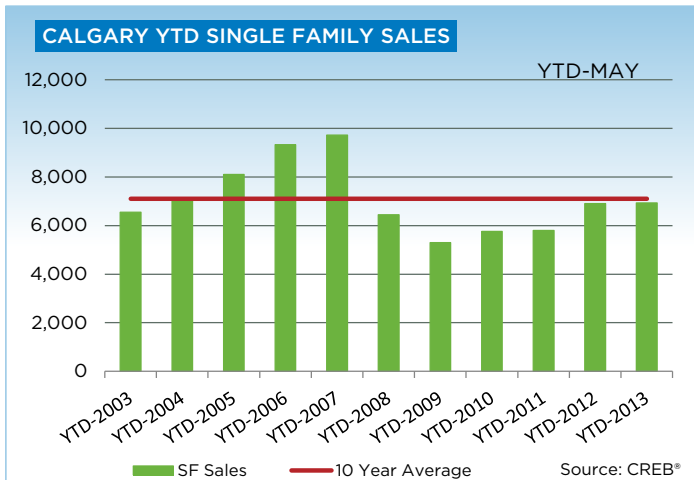
|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 763     | 1,281   | 1,575   | 1,580   | 1,707   | 1,605   | 1,382   | 1,167   | 1,126   | 1,169   | 1,006   | 744     | 15,105  |
| New Listings    | 1,714   | 1,999   | 2,346   | 2,284   | 2,706   | 2,366   | 1,879   | 1,810   | 1,887   | 1,616   | 1,157   | 620     | 22,384  |
| Active Listings | 2,918   | 3,093   | 3,367   | 3,501   | 3,842   | 3,817   | 3,646   | 3,535   | 3,486   | 3,105   | 2,586   | 1,859   |         |
| AverageDOM      | 59      | 48      | 40      | 38      | 37      | 36      | 40      | 43      | 42      | 43      | 49      | 51      | 42      |
| Average Price   | 440,478 | 470,033 | 472,698 | 483,045 | 501,684 | 489,528 | 478,557 | 475,679 | 468,964 | 492,772 | 488,307 | 496,809 | 481,260 |
| Benchmark Price | 400,800 | 404,800 | 411,000 | 422,000 | 427,500 | 430,800 | 432,400 | 432,600 | 432,900 | 433,300 | 433,600 | 434,800 |         |
| Index           | 170     | 172     | 174     | 179     | 181     | 183     | 184     | 184     | 184     | 184     | 184     | 185     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 878     | 1,207   | 1,478   | 1,608   | 1,766   |         |         |         |         |         |         |         | 6,937   |
| New Listings    | 1,734   | 1,874   | 2,234   | 2,409   | 2,659   |         |         |         |         |         |         |         | 10,910  |
| Active Listings | 2,075   | 2,408   | 2,727   | 2,977   | 3,311   |         |         |         |         |         |         |         |         |
| AverageDOM      | 47      | 37      | 33      | 31      | 31      |         |         |         |         |         |         |         | 34      |
| Average Price   | 496,821 | 518,480 | 518,604 | 511,018 | 521,887 |         |         |         |         |         |         |         | 514,903 |
| Benchmark Price | 436,900 | 442,500 | 446,500 | 452,900 | 452,900 |         |         |         |         |         |         |         |         |
| Index           | 185     | 188     | 190     | 192     | 194     |         |         |         |         |         |         |         |         |

|                           | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| <b>Calgary SF</b>         |        |        |         |         |
| >\$100,000                | -      | 1      | 1       | 2       |
| \$100,000 - \$199,999     | 12     | 8      | 54      | 24      |
| \$200,000 - \$299,999     | 170    | 116    | 782     | 526     |
| \$300,000 - \$349,999     | 233    | 201    | 1,054   | 831     |
| \$350,000 - \$399,999     | 255    | 279    | 1,154   | 1,087   |
| \$400,000 - \$449,999     | 248    | 258    | 993     | 1,043   |
| \$450,000 - \$499,999     | 193    | 227    | 718     | 833     |
| \$500,000 - \$549,999     | 136    | 159    | 552     | 618     |
| \$550,000 - \$599,999     | 113    | 116    | 388     | 432     |
| \$600,000 - \$649,999     | 72     | 75     | 290     | 324     |
| \$650,000 - \$699,999     | 47     | 66     | 191     | 248     |
| \$700,000 - \$799,999     | 89     | 95     | 278     | 370     |
| \$800,000 - \$899,999     | 40     | 60     | 134     | 212     |
| \$900,000 - \$999,999     | 25     | 29     | 89      | 103     |
| \$1,000,000 - \$1,249,999 | 31     | 35     | 107     | 133     |
| \$1,250,000 - \$1,499,999 | 21     | 13     | 55      | 59      |
| \$1,500,000 - \$1,749,999 | 10     | 9      | 29      | 34      |
| \$1,750,000 - \$1,999,999 | 5      | 6      | 12      | 22      |
| \$2,000,000 - \$2,499,999 | 4      | 11     | 14      | 23      |
| \$2,500,000 - \$2,999,999 | 3      | 2      | 9       | 9       |
| \$3,000,000 - \$3,499,999 | -      | -      | 1       | 1       |
| \$3,500,000 - \$3,999,999 | -      | -      | -       | 2       |
| \$4,000,000 +             | -      | -      | 1       | 1       |
|                           | 1,707  | 1,766  | 6,906   | 6,937   |





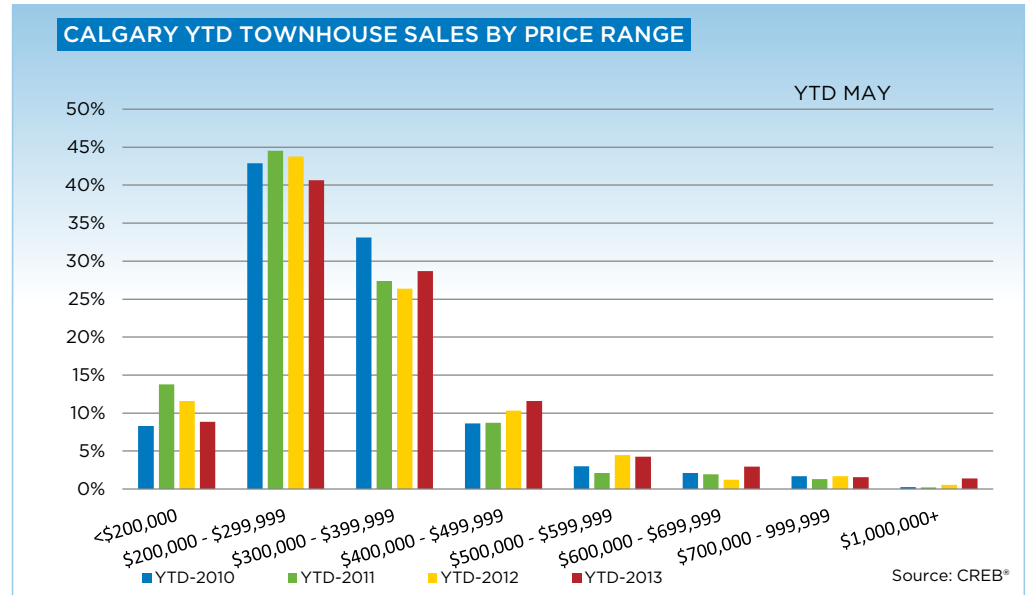
# CITY OF CALGARY SINGLE FAMILY



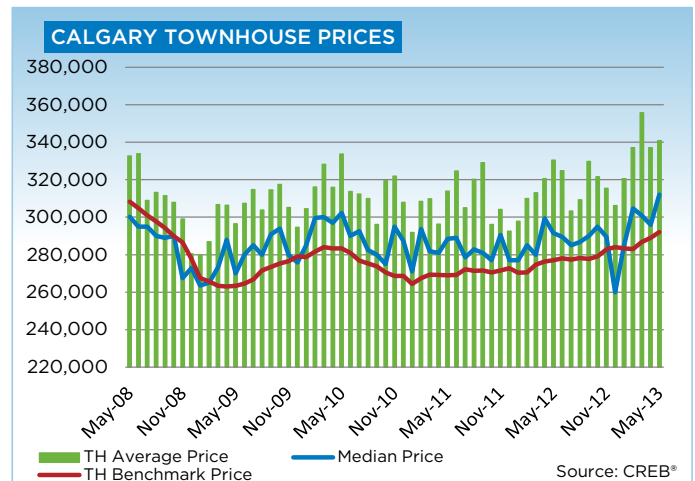
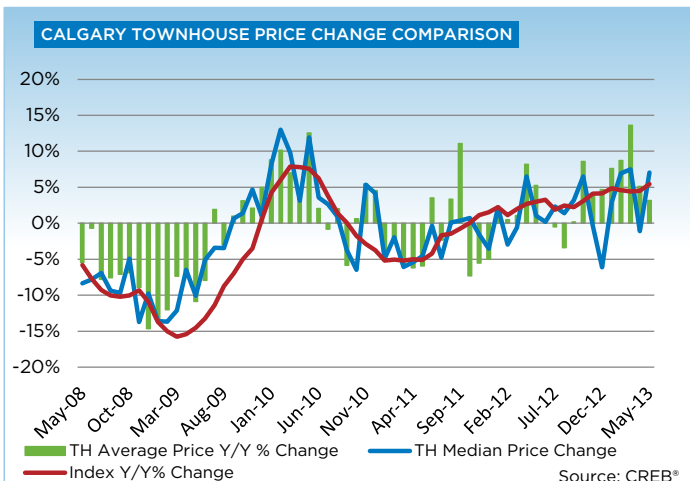
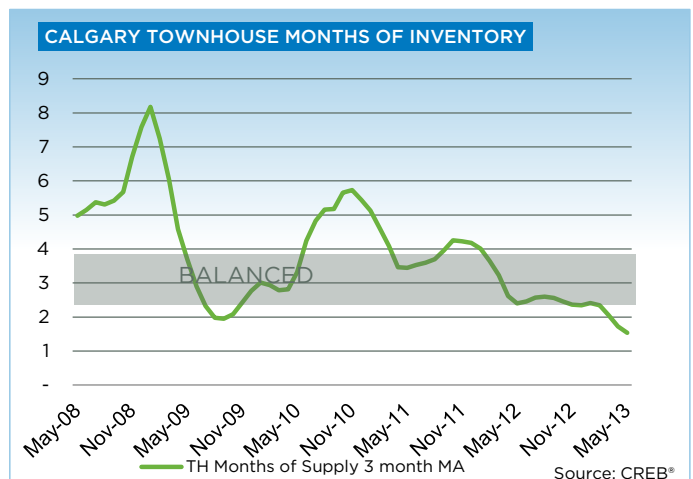
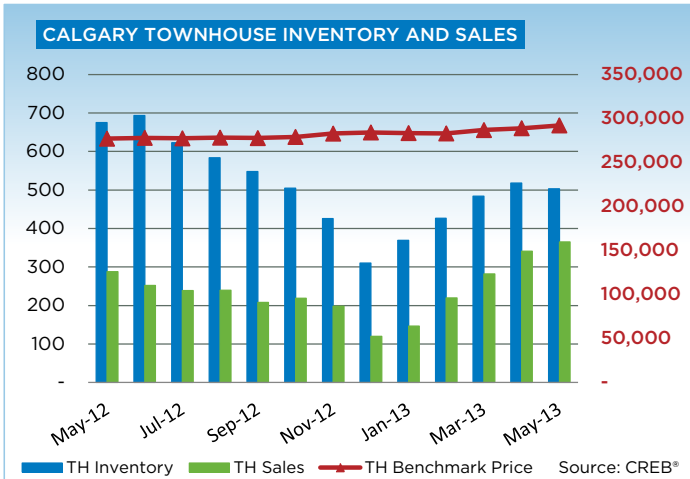
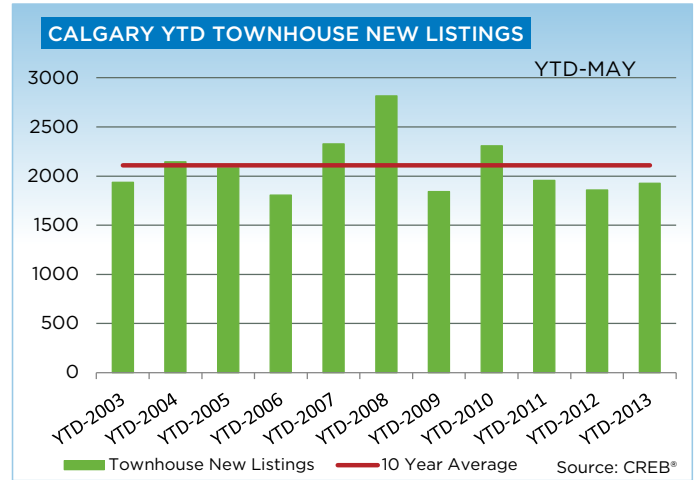
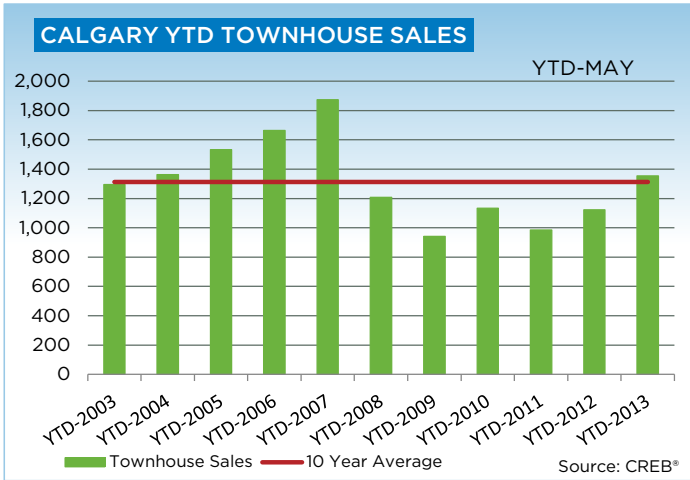
# CITY OF CALGARY CONDOMINIUM TOWNHOUSE

|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 126     | 205     | 235     | 268     | 288     | 252     | 239     | 240     | 208     | 219     | 198     | 120     | 2,598   |
| New Listings    | 312     | 375     | 358     | 360     | 454     | 395     | 304     | 309     | 297     | 280     | 189     | 117     | 3,750   |
| Active Listings | 520     | 612     | 606     | 612     | 675     | 693     | 623     | 584     | 548     | 505     | 426     | 310     |         |
| AverageDOM      | 61      | 51      | 49      | 49      | 38      | 45      | 45      | 50      | 51      | 50      | 50      | 51      | 48      |
| Average Price   | 297,918 | 310,047 | 313,134 | 320,607 | 330,413 | 324,823 | 303,380 | 309,309 | 329,797 | 321,644 | 315,381 | 306,258 | 316,627 |
| Benchmark Price | 270,300 | 270,500 | 274,600 | 276,400 | 277,000 | 278,000 | 277,400 | 278,200 | 277,700 | 279,000 | 282,800 | 284,100 |         |
| Index           | 169     | 169     | 172     | 173     | 173     | 174     | 173     | 174     | 174     | 174     | 177     | 178     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 147     | 220     | 282     | 341     | 365     |         |         |         |         |         |         |         | 1,355   |
| New Listings    | 308     | 343     | 398     | 453     | 426     |         |         |         |         |         |         |         | 1,928   |
| Active Listings | 369     | 427     | 484     | 518     | 503     |         |         |         |         |         |         |         |         |
| AverageDOM      | 52      | 38      | 39      | 36      | 33      |         |         |         |         |         |         |         | 37      |
| Average Price   | 320,590 | 337,071 | 355,757 | 337,119 | 340,889 |         |         |         |         |         |         |         | 340,212 |
| Benchmark Price | 283,400 | 283,000 | 286,800 | 288,900 | 292,100 |         |         |         |         |         |         |         |         |
| Index           | 177     | 177     | 179     | 181     | 183     |         |         |         |         |         |         |         |         |

|                           | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| <b>Calgary Townhouse</b>  |        |        |         |         |
| >\$100,000                | -      | -      | -       | 2       |
| \$100,000 - \$199,999     | 27     | 33     | 130     | 118     |
| \$200,000 - \$299,999     | 128    | 136    | 491     | 551     |
| \$300,000 - \$349,999     | 52     | 66     | 197     | 234     |
| \$350,000 - \$399,999     | 21     | 50     | 99      | 155     |
| \$400,000 - \$449,999     | 20     | 19     | 70      | 97      |
| \$450,000 - \$499,999     | 14     | 21     | 46      | 60      |
| \$500,000 - \$549,999     | 11     | 10     | 32      | 34      |
| \$550,000 - \$599,999     | 2      | 8      | 18      | 24      |
| \$600,000 - \$649,999     | 4      | 9      | 9       | 30      |
| \$650,000 - \$699,999     | -      | 4      | 5       | 10      |
| \$700,000 - \$799,999     | 2      | 5      | 9       | 10      |
| \$800,000 - \$899,999     | 2      | 2      | 6       | 8       |
| \$900,000 - \$999,999     | 1      | -      | 4       | 3       |
| \$1,000,000 - \$1,249,999 | 2      | 2      | 4       | 14      |
| \$1,250,000 - \$1,499,999 | 2      | -      | 2       | 3       |
| \$1,500,000 - \$1,749,999 | -      | -      | -       | 1       |
| \$1,750,000 - \$1,999,999 | -      | -      | -       | 1       |
| \$2,000,000 - \$2,499,999 | -      | -      | -       | -       |
| \$2,500,000 - \$2,999,999 | -      | -      | -       | -       |
| \$3,000,000 - \$3,499,999 | -      | -      | -       | -       |
| \$3,500,000 - \$3,999,999 | -      | -      | -       | -       |
| \$4,000,000 +             | -      | -      | -       | -       |
|                           | 288    | 365    | 1122    | 1355    |



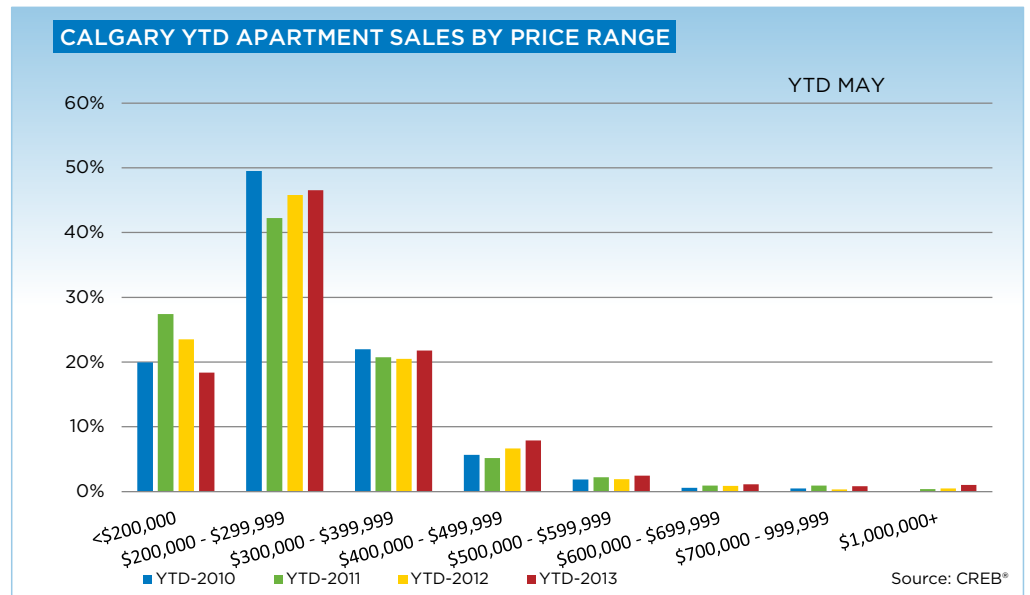
# CITY OF CALGARY CONDOMINIUM TOWNHOUSE



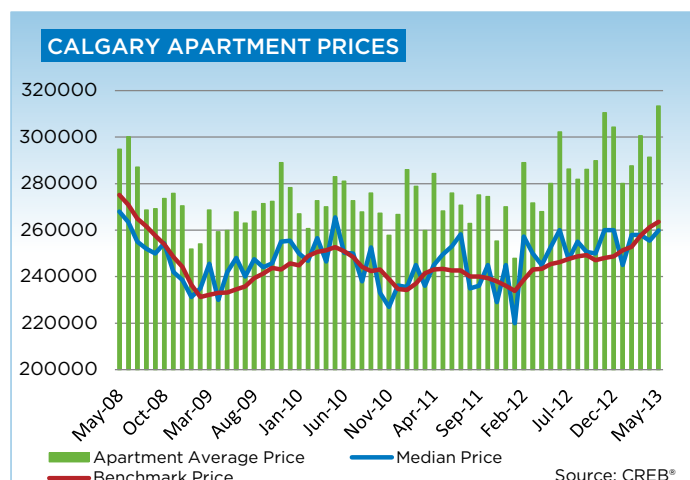
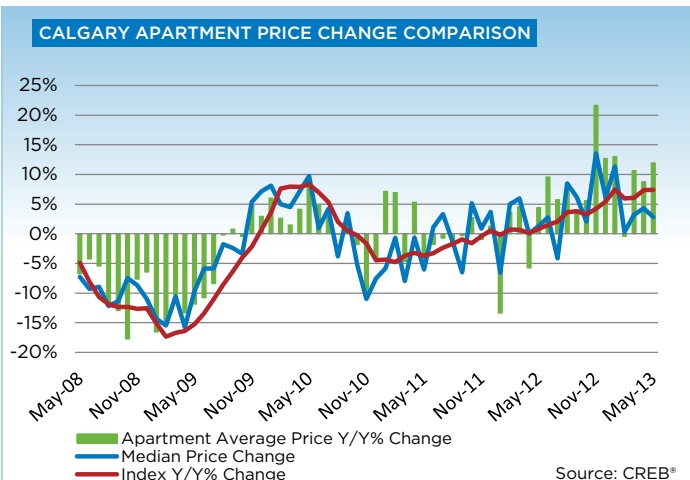
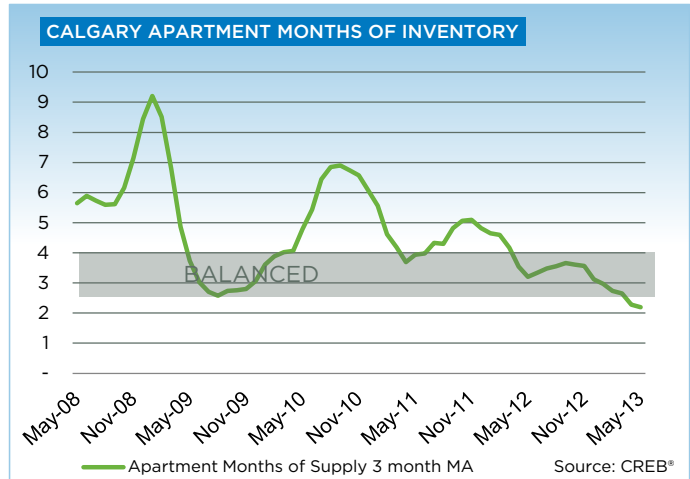
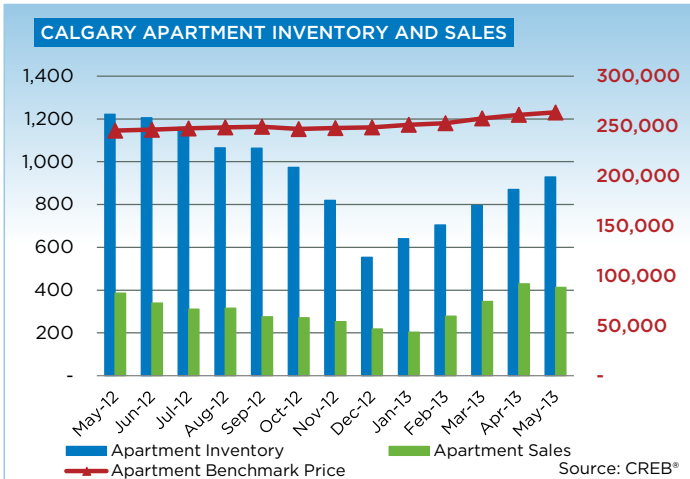
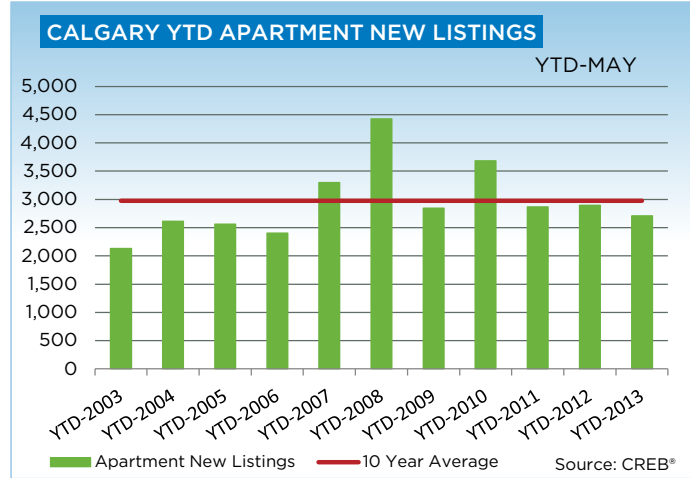
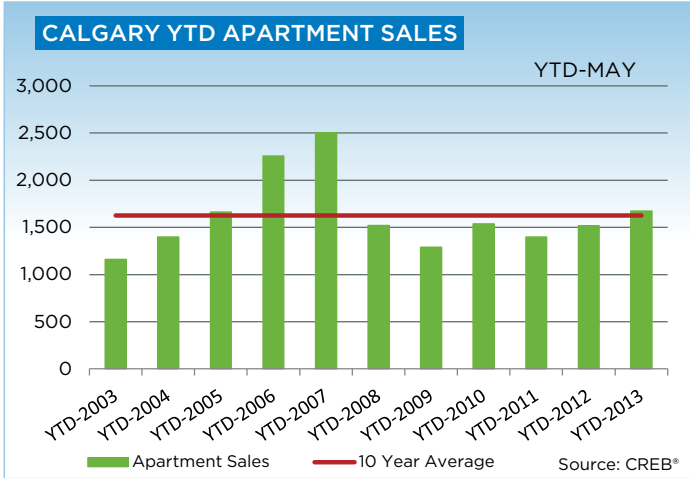
## CITY OF CALGARY CONDOMINIUM APARTMENTS

|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 179     | 246     | 356     | 351     | 386     | 339     | 311     | 315     | 276     | 271     | 253     | 218     | 3,501   |
| New Listings    | 504     | 509     | 644     | 595     | 643     | 544     | 467     | 464     | 496     | 416     | 286     | 143     | 5,711   |
| Active Listings | 929     | 1,031   | 1,119   | 1,157   | 1,222   | 1,205   | 1,161   | 1,065   | 1,064   | 973     | 819     | 553     |         |
| AverageDOM      | 64      | 51      | 48      | 50      | 50      | 55      | 55      | 52      | 54      | 55      | 58      | 67      | 54      |
| Average Price   | 247,837 | 288,991 | 271,724 | 267,931 | 280,030 | 302,258 | 286,231 | 281,941 | 286,217 | 289,820 | 310,496 | 304,349 | 284,793 |
| Benchmark Price | 233,800 | 238,700 | 243,000 | 243,400 | 245,400 | 246,300 | 247,600 | 248,700 | 249,300 | 247,000 | 248,000 | 248,700 |         |
| Index           | 163     | 167     | 170     | 170     | 171     | 172     | 173     | 174     | 174     | 173     | 173     | 174     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 204     | 279     | 347     | 429     | 413     |         |         |         |         |         |         |         | 1,672   |
| New Listings    | 451     | 453     | 561     | 615     | 632     |         |         |         |         |         |         |         | 2,712   |
| Active Listings | 640     | 704     | 796     | 871     | 929     |         |         |         |         |         |         |         |         |
| AverageDOM      | 62      | 45      | 40      | 41      | 35      |         |         |         |         |         |         |         | 42      |
| Average Price   | 280,067 | 287,733 | 300,582 | 291,345 | 313,425 |         |         |         |         |         |         |         | 296,737 |
| Benchmark Price | 251,300 | 252,900 | 257,700 | 261,300 | 263,600 |         |         |         |         |         |         |         |         |
| Index           | 176     | 177     | 180     | 183     | 184     |         |         |         |         |         |         |         |         |

| Calgary Apartment         | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| >\$100,000                | 1      | -      | 11      | 8       |
| \$100,000 - \$199,999     | 74     | 67     | 346     | 299     |
| \$200,000 - \$299,999     | 179    | 190    | 695     | 778     |
| \$300,000 - \$349,999     | 50     | 60     | 194     | 236     |
| \$350,000 - \$399,999     | 35     | 25     | 117     | 128     |
| \$400,000 - \$449,999     | 26     | 21     | 73      | 75      |
| \$450,000 - \$499,999     | 4      | 24     | 28      | 57      |
| \$500,000 - \$549,999     | 8      | 8      | 16      | 28      |
| \$550,000 - \$599,999     | 2      | 5      | 13      | 13      |
| \$600,000 - \$649,999     | 3      | 2      | 7       | 9       |
| \$650,000 - \$699,999     | 2      | 4      | 6       | 10      |
| \$700,000 - \$799,999     | -      | -      | 4       | 9       |
| \$800,000 - \$899,999     | -      | -      | -       | 1       |
| \$900,000 - \$999,999     | -      | 1      | 1       | 4       |
| \$1,000,000 - \$1,249,999 | 2      | 3      | 4       | 8       |
| \$1,250,000 - \$1,499,999 | -      | -      | -       | 3       |
| \$1,500,000 - \$1,749,999 | -      | -      | 1       | 1       |
| \$1,750,000 - \$1,999,999 | -      | 1      | 1       | 1       |
| \$2,000,000 - \$2,499,999 | -      | -      | 1       | 1       |
| \$2,500,000 - \$2,999,999 | -      | 2      | -       | 3       |
| \$3,000,000 - \$3,499,999 | -      | -      | -       | -       |
| \$3,500,000 - \$3,999,999 | -      | -      | -       | -       |
| \$4,000,000 +             | -      | -      | -       | -       |
|                           | 386    | 413    | 1,518   | 1,672   |



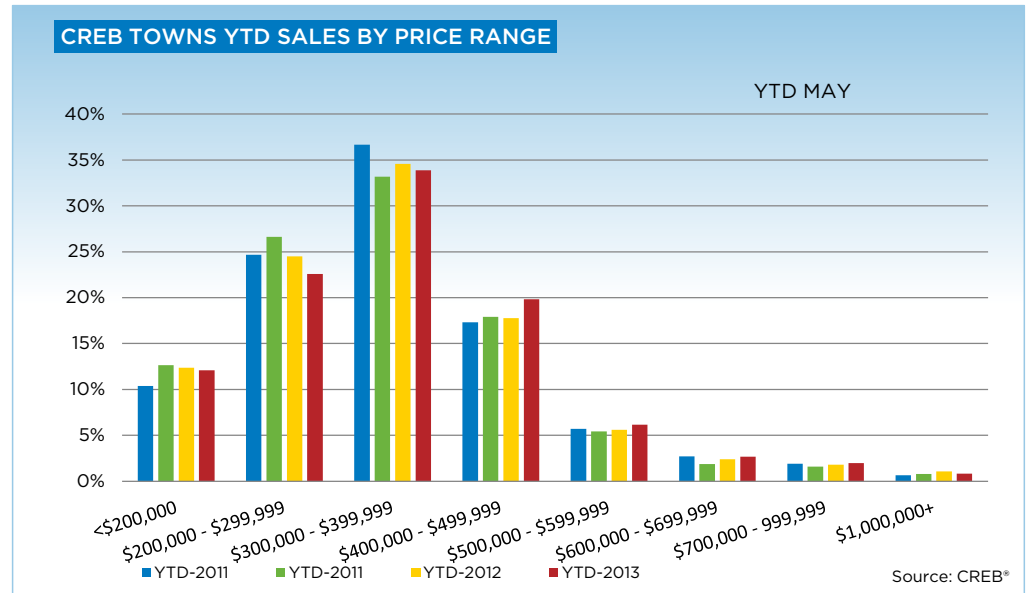
# CITY OF CALGARY CONDOMINIUM APARTMENTS



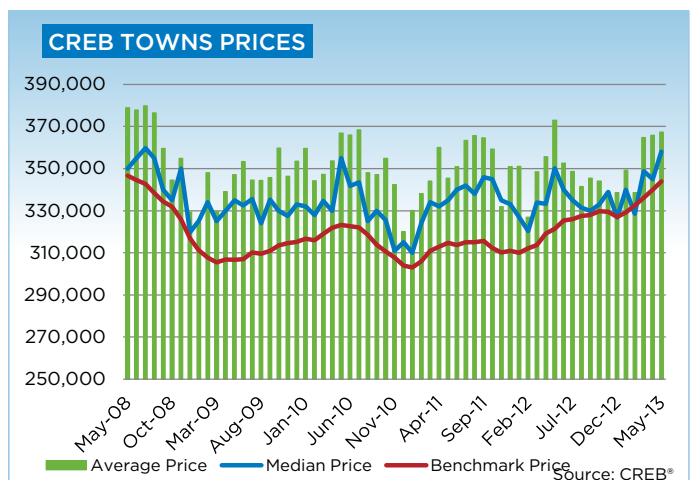
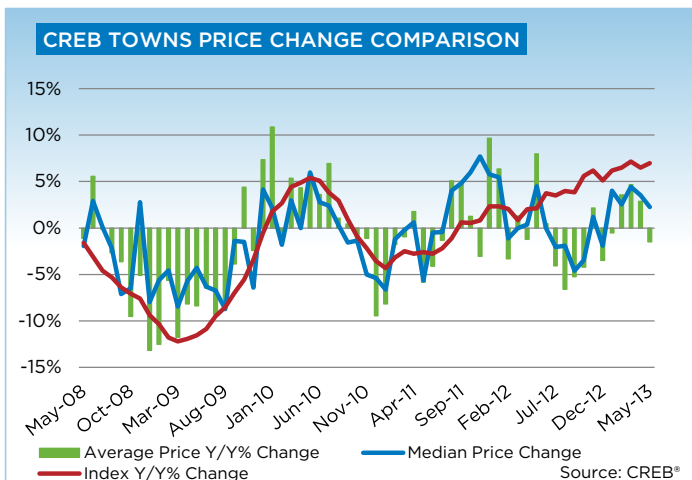
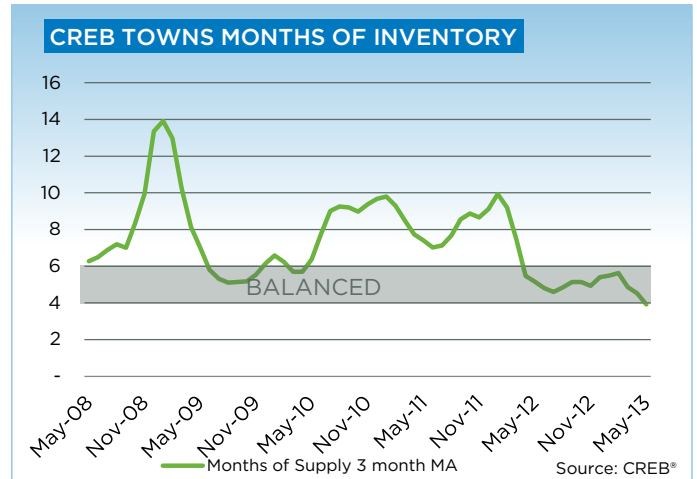
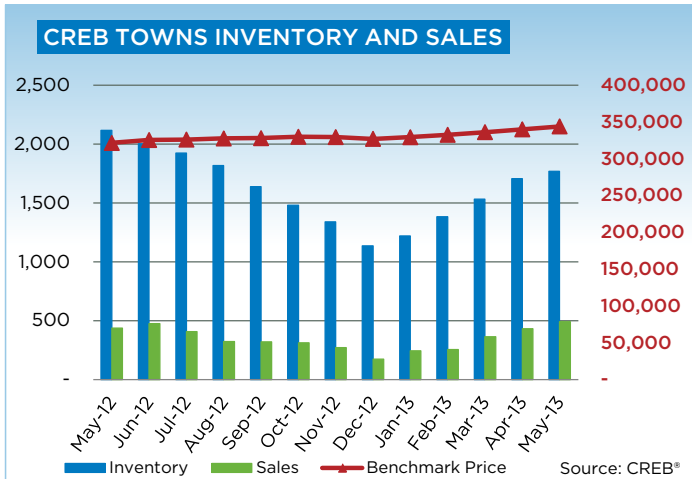
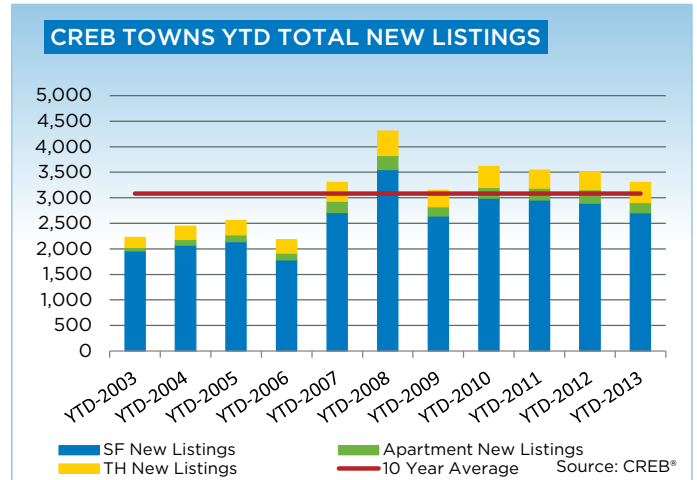
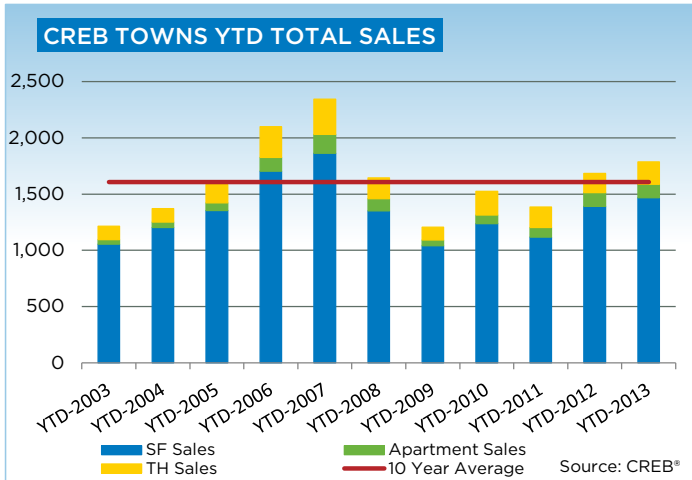
# CREB® TOWNS

|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | July.   | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 187     | 304     | 372     | 384     | 436     | 476     | 407     | 324     | 321     | 313     | 270     | 174     | 3,968   |
| New Listings    | 632     | 602     | 785     | 738     | 751     | 678     | 587     | 571     | 498     | 459     | 359     | 219     | 6,879   |
| Active Listings | 2,129   | 1,761   | 1,954   | 2,061   | 2,116   | 2,001   | 1,922   | 1,817   | 1,637   | 1,479   | 1,340   | 1,134   |         |
| AverageDOM      | 97      | 78      | 69      | 73      | 75      | 71      | 75      | 74      | 70      | 73      | 69      | 88      | 78      |
| Average Price   | 351,133 | 326,883 | 348,474 | 355,614 | 372,909 | 352,522 | 348,561 | 341,517 | 345,473 | 344,085 | 339,079 | 338,634 | 348,588 |
| Benchmark Price | 310,000 | 312,100 | 313,700 | 319,200 | 321,400 | 325,400 | 326,000 | 327,500 | 327,900 | 329,800 | 329,400 | 327,000 |         |
| Index           | 163     | 164     | 165     | 168     | 169     | 171     | 172     | 172     | 173     | 174     | 173     | 172     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 245     | 256     | 364     | 431     | 490     |         |         |         |         |         |         |         | 1,786   |
| New Listings    | 542     | 559     | 660     | 766     | 777     |         |         |         |         |         |         |         | 3,304   |
| Active Listings | 1,218   | 1,381   | 1,533   | 1,705   | 1,767   |         |         |         |         |         |         |         |         |
| AverageDOM      | 82      | 69      | 55      | 66      | 65      |         |         |         |         |         |         |         | 71      |
| Average Price   | 349,213 | 338,531 | 364,728 | 365,877 | 367,349 |         |         |         |         |         |         |         | 359,841 |
| Benchmark Price | 329,200 | 332,500 | 336,100 | 339,900 | 343,900 |         |         |         |         |         |         |         |         |
| Index           | 173     | 175     | 177     | 179     | 181     |         |         |         |         |         |         |         |         |

| CREB Towns                | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| >\$100,000                | 10     | 3      | 42      | 29      |
| \$100,000 - \$199,999     | 33     | 58     | 166     | 187     |
| \$200,000 - \$299,999     | 99     | 96     | 412     | 403     |
| \$300,000 - \$349,999     | 74     | 70     | 322     | 296     |
| \$350,000 - \$399,999     | 70     | 97     | 260     | 309     |
| \$400,000 - \$449,999     | 59     | 58     | 194     | 206     |
| \$450,000 - \$499,999     | 36     | 36     | 105     | 148     |
| \$500,000 - \$549,999     | 14     | 27     | 59      | 71      |
| \$550,000 - \$599,999     | 11     | 12     | 35      | 39      |
| \$600,000 - \$649,999     | 9      | 14     | 22      | 33      |
| \$650,000 - \$699,999     | 6      | 6      | 18      | 15      |
| \$700,000 - \$799,999     | 4      | 5      | 11      | 18      |
| \$800,000 - \$899,999     | 5      | 3      | 13      | 10      |
| \$900,000 - \$999,999     | 1      | 1      | 6       | 7       |
| \$1,000,000 - \$1,249,999 | 1      | 3      | 9       | 7       |
| \$1,250,000 - \$1,499,999 | 2      | 1      | 6       | 4       |
| \$1,500,000 - \$1,749,999 | 1      | -      | 1       | 2       |
| \$1,750,000 - \$1,999,999 | 1      | -      | 2       | 2       |
| \$2,000,000 - \$2,499,999 | -      | -      | -       | -       |
| \$2,500,000 - \$2,999,999 | -      | -      | -       | -       |
| \$3,000,000 - \$3,499,999 | -      | -      | -       | -       |
| \$3,500,000 - \$3,999,999 | -      | -      | -       | -       |
| \$4,000,000 +             | -      | -      | -       | -       |
|                           | 436    | 490    | 1,683   | 1,786   |



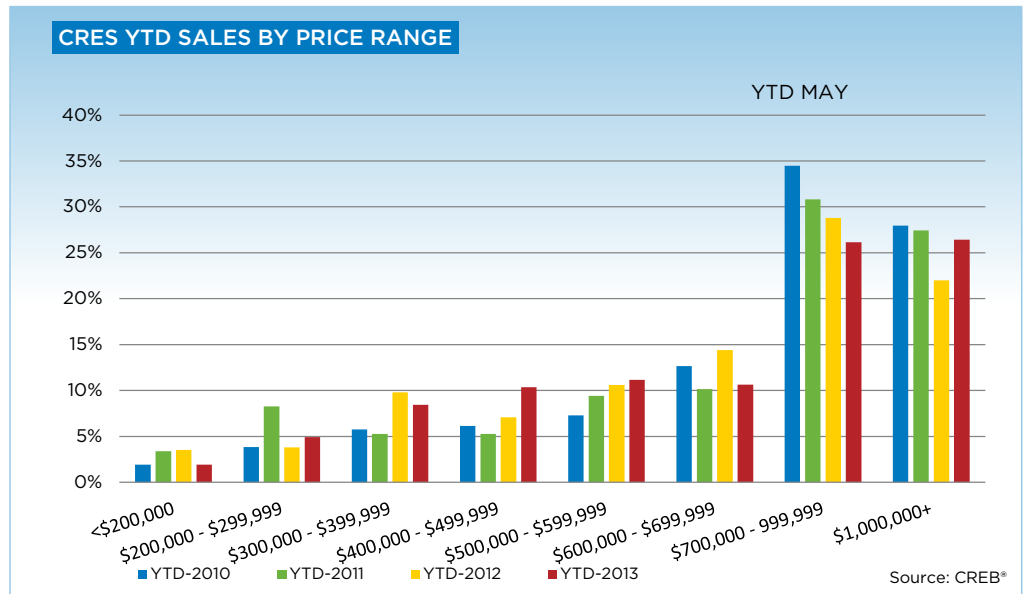
# CREB® TOWNS



# CREB® COUNTRY RESIDENTIAL

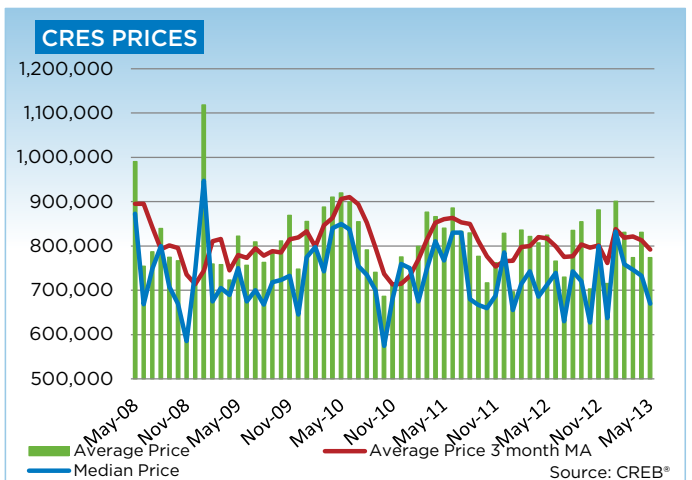
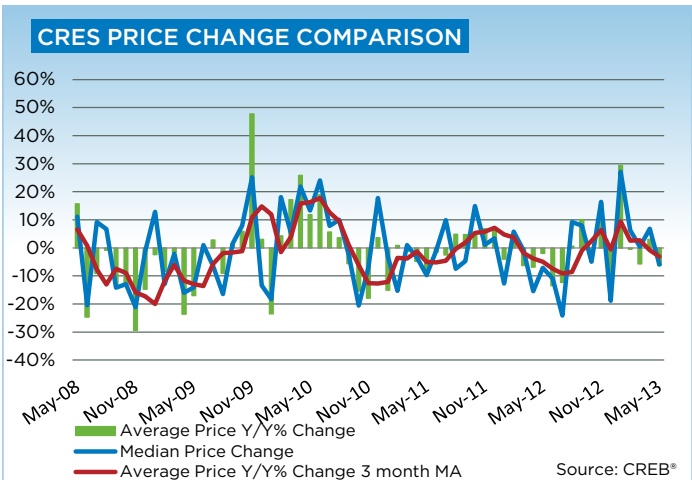
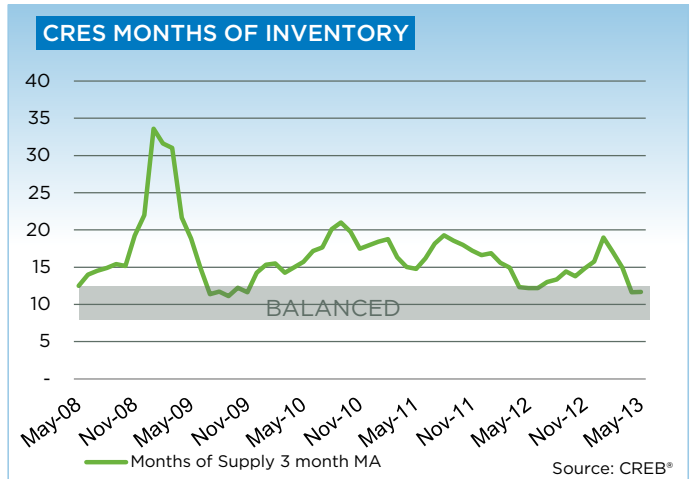
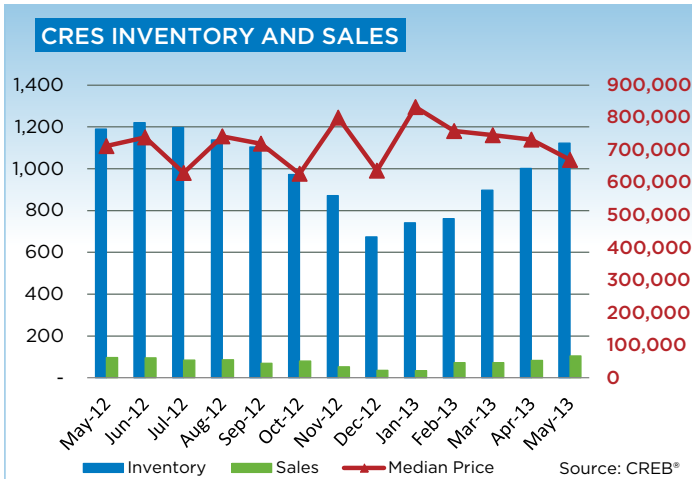
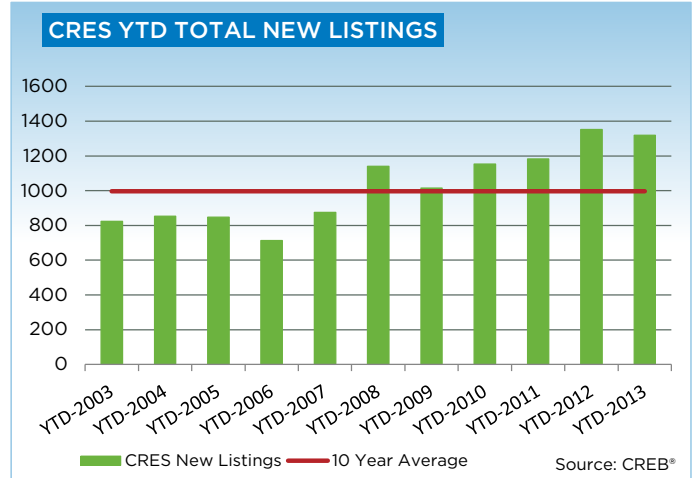
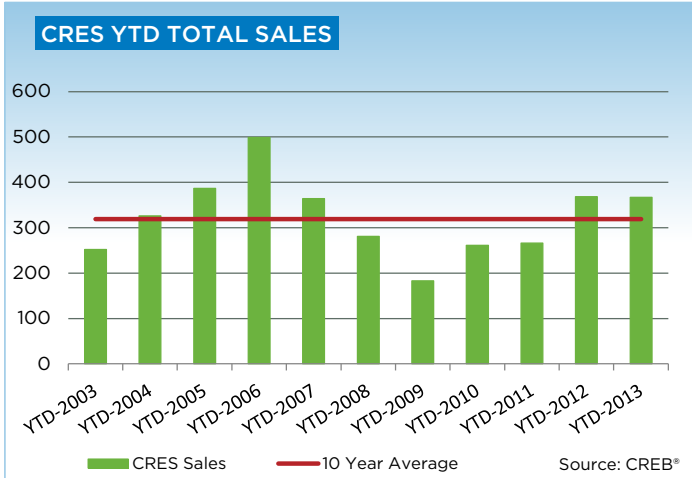
|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 39      | 66      | 76      | 90      | 97      | 96      | 85      | 86      | 69      | 80      | 53      | 36      | 873     |
| New Listings    | 216     | 221     | 309     | 257     | 349     | 289     | 218     | 197     | 243     | 158     | 106     | 72      | 2,635   |
| Active Listings | 760     | 837     | 962     | 1,044   | 1,190   | 1,221   | 1,198   | 1,138   | 1,104   | 973     | 872     | 674     |         |
| AverageDOM      | 127     | 94      | 91      | 93      | 98      | 114     | 100     | 113     | 124     | 129     | 125     | 108     | 108     |
| Average Price   | 696,615 | 835,637 | 821,303 | 806,827 | 824,182 | 766,068 | 729,587 | 835,283 | 854,791 | 702,698 | 881,333 | 714,994 | 793,056 |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 34      | 72      | 72      | 84      | 105     |         |         |         |         |         |         |         | 367     |
| New Listings    | 239     | 210     | 258     | 284     | 328     |         |         |         |         |         |         |         | 1,319   |
| Active Listings | 741     | 761     | 897     | 1,001   | 1,123   |         |         |         |         |         |         |         |         |
| AverageDOM      | 155     | 104     | 107     | 105     | 91      |         |         |         |         |         |         |         | 106     |
| Average Price   | 901,203 | 831,221 | 774,036 | 830,942 | 773,447 |         |         |         |         |         |         |         | 809,892 |

| CRES                      | May-12 | May-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| >\$100,000                | 1      | 1      | 3       | 3       |
| \$100,000 - \$199,999     | 3      | 2      | 10      | 4       |
| \$200,000 - \$299,999     | 2      | 10     | 14      | 18      |
| \$300,000 - \$349,999     | 4      | 4      | 23      | 11      |
| \$350,000 - \$399,999     | 3      | 6      | 13      | 20      |
| \$400,000 - \$449,999     | 3      | 5      | 11      | 19      |
| \$450,000 - \$499,999     | 5      | 4      | 15      | 19      |
| \$500,000 - \$549,999     | 6      | 7      | 19      | 21      |
| \$550,000 - \$599,999     | 5      | 8      | 20      | 20      |
| \$600,000 - \$649,999     | 5      | 4      | 19      | 21      |
| \$650,000 - \$699,999     | 9      | 9      | 34      | 18      |
| \$700,000 - \$799,999     | 11     | 6      | 43      | 38      |
| \$800,000 - \$899,999     | 8      | 5      | 36      | 26      |
| \$900,000 - \$999,999     | 13     | 7      | 27      | 32      |
| \$1,000,000 - \$1,249,999 | 7      | 13     | 34      | 49      |
| \$1,250,000 - \$1,499,999 | 3      | 4      | 15      | 21      |
| \$1,500,000 - \$1,749,999 | 3      | 4      | 11      | 11      |
| \$1,750,000 - \$1,999,999 | 2      | 2      | 6       | 5       |
| \$2,000,000 - \$2,499,999 | 3      | 4      | 10      | 9       |
| \$2,500,000 - \$2,999,999 | -      | -      | 3       | 1       |
| \$3,000,000 - \$3,499,999 | 1      | -      | 1       | -       |
| \$3,500,000 - \$3,999,999 | -      | -      | 1       | 1       |
| \$4,000,000 +             | -      | -      | -       | -       |
|                           | 97     | 105    | 368     | 367     |





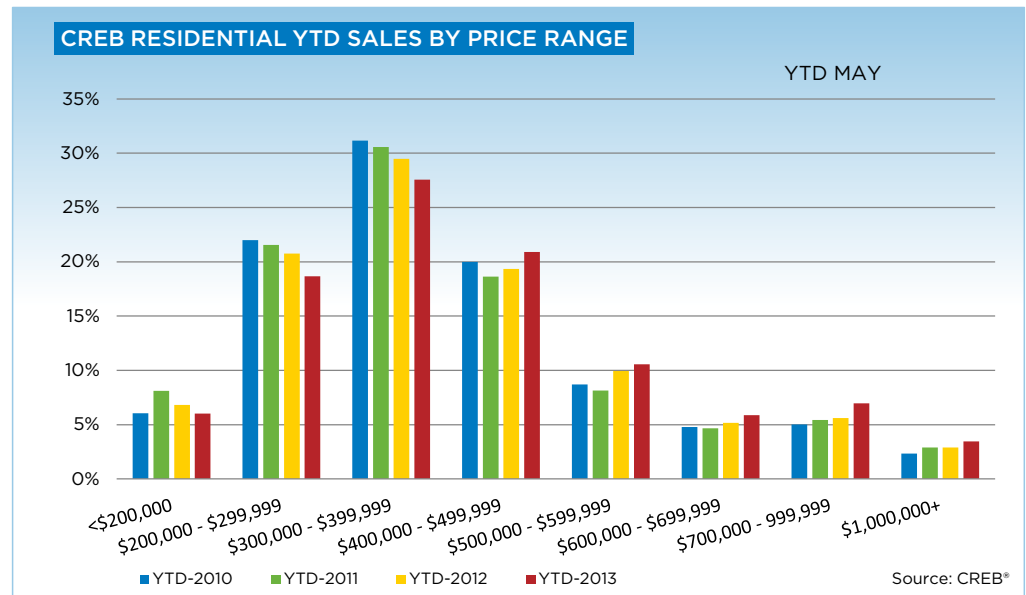
# CREB® COUNTRY RESIDENTIAL



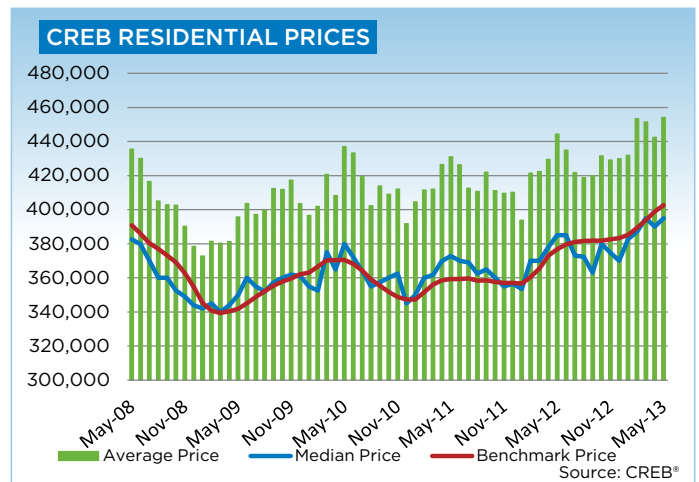
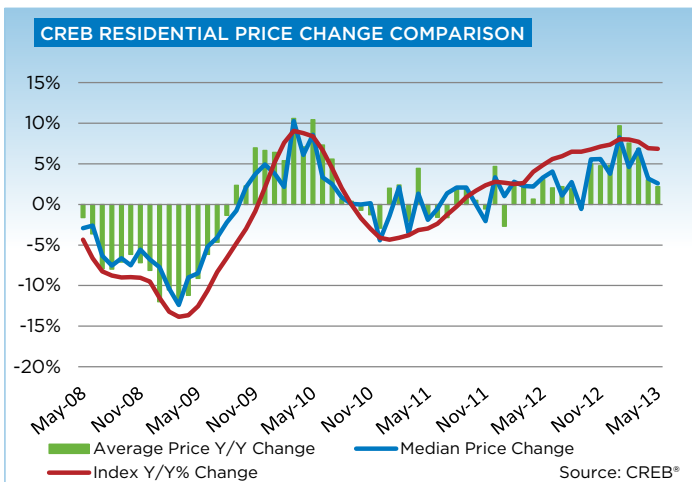
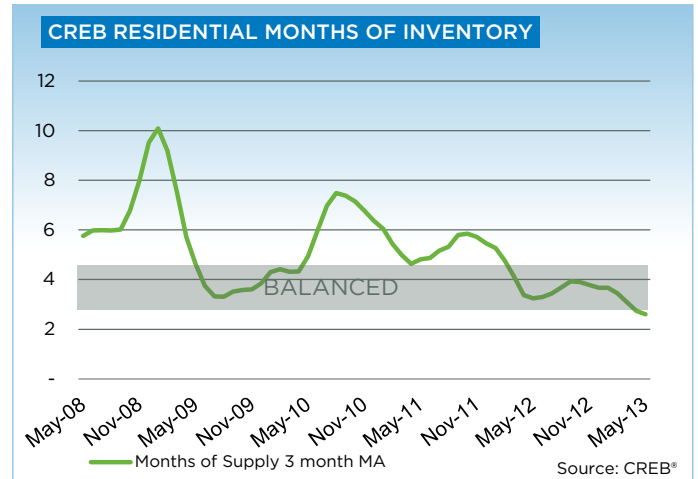
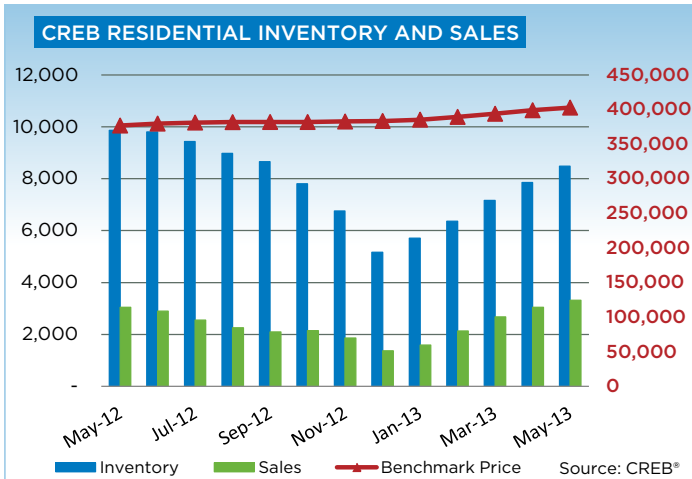
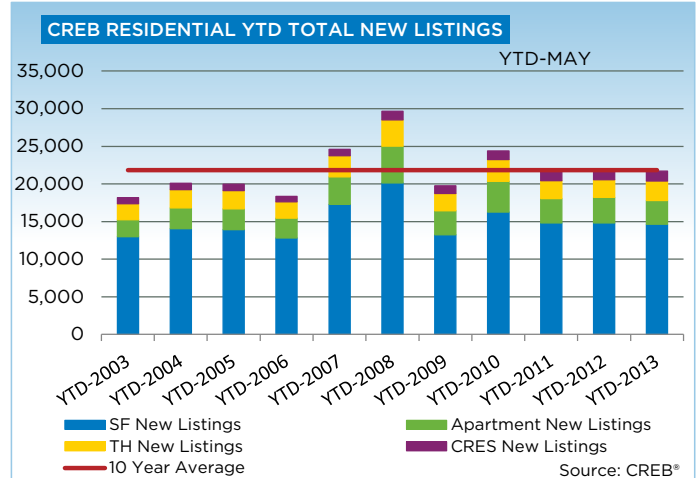
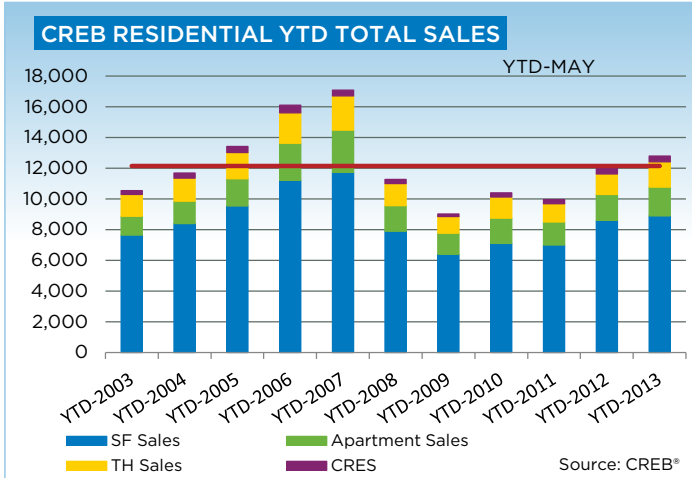
## CREB® TOTAL RESIDENTIAL

|                 | Jan.    | Feb.    | Mar.    | Apr.    | May     | Jun.    | Jul.    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    | YTD     |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>2012</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 1,326   | 2,154   | 2,698   | 2,787   | 3,041   | 2,903   | 2,556   | 2,261   | 2,096   | 2,151   | 1,866   | 1,368   | 27,207  |
| New Listings    | 3,478   | 3,902   | 4,746   | 4,562   | 5,230   | 4,565   | 3,731   | 3,558   | 3,620   | 3,133   | 2,250   | 1,299   | 44,074  |
| Active Listings | 7,256   | 7,858   | 8,650   | 9,115   | 9,864   | 9,802   | 9,433   | 8,975   | 8,650   | 7,798   | 6,758   | 5,167   |         |
| AverageDOM      | 69      | 56      | 48      | 49      | 48      | 49      | 52      | 54      | 54      | 54      | 57      | 64      | 53      |
| Average Price   | 393,778 | 421,465 | 422,416 | 429,419 | 444,281 | 434,909 | 421,747 | 418,745 | 419,971 | 431,596 | 429,197 | 429,876 | 426,449 |
| Benchmark Price | 356,700 | 360,500 | 365,600 | 373,000 | 376,800 | 379,600 | 381,100 | 381,700 | 381,900 | 381,900 | 382,600 | 383,400 |         |
| Index           | 168     | 170     | 172     | 176     | 178     | 179     | 180     | 180     | 180     | 180     | 180     | 181     |         |
| <b>2013</b>     |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Sales           | 1,588   | 2,129   | 2,676   | 3,052   | 3,316   |         |         |         |         |         |         |         | 12,761  |
| New Listings    | 3,462   | 3,636   | 4,427   | 4,882   | 5,189   |         |         |         |         |         |         |         | 21,596  |
| Active Listings | 5,713   | 6,366   | 7,169   | 7,854   | 8,485   |         |         |         |         |         |         |         |         |
| AverageDOM      | 59      | 47      | 42      | 42      | 41      |         |         |         |         |         |         |         | 43      |
| Average Price   | 431,889 | 453,401 | 451,555 | 442,468 | 454,071 |         |         |         |         |         |         |         | 447,896 |
| Benchmark Price | 385,300 | 389,300 | 393,800 | 398,900 | 402,700 |         |         |         |         |         |         |         |         |
| Index           | 182     | 184     | 186     | 188     | 190     |         |         |         |         |         |         |         |         |

|                           | May-12       | May-13       | YTD2012       | YTD2013       |
|---------------------------|--------------|--------------|---------------|---------------|
| <b>CREB Total</b>         |              |              |               |               |
| >\$100,000                | 15           | 13           | 73            | 80            |
| \$100,000 - \$199,999     | 161          | 182          | 745           | 688           |
| \$200,000 - \$299,999     | 606          | 580          | 2,491         | 2,381         |
| \$300,000 - \$349,999     | 438          | 422          | 1,841         | 1,714         |
| \$350,000 - \$399,999     | 402          | 494          | 1,700         | 1,805         |
| \$400,000 - \$449,999     | 370          | 379          | 1,389         | 1,517         |
| \$450,000 - \$499,999     | 260          | 322          | 932           | 1,149         |
| \$500,000 - \$549,999     | 183          | 222          | 705           | 802           |
| \$550,000 - \$599,999     | 133          | 154          | 488           | 545           |
| \$600,000 - \$649,999     | 95           | 112          | 360           | 440           |
| \$650,000 - \$699,999     | 65           | 91           | 261           | 311           |
| \$700,000 - \$799,999     | 108          | 116          | 350           | 464           |
| \$800,000 - \$899,999     | 55           | 71           | 194           | 269           |
| \$900,000 - \$999,999     | 41           | 40           | 130           | 154           |
| \$1,000,000 - \$1,249,999 | 46           | 57           | 162           | 217           |
| \$1,250,000 - \$1,499,999 | 29           | 20           | 80            | 93            |
| \$1,500,000 - \$1,749,999 | 14           | 13           | 42            | 50            |
| \$1,750,000 - \$1,999,999 | 9            | 9            | 22            | 31            |
| \$2,000,000 - \$2,499,999 | 7            | 15           | 25            | 33            |
| \$2,500,000 - \$2,999,999 | 3            | 4            | 12            | 13            |
| \$3,000,000 - \$3,499,999 | 1            | -            | 2             | 1             |
| \$3,500,000 - \$3,999,999 | -            | -            | 1             | 3             |
| \$4,000,000 +             | -            | -            | 1             | 1             |
|                           | <b>3,041</b> | <b>3,316</b> | <b>12,006</b> | <b>12,761</b> |



# CREB® TOTAL RESIDENTIAL



## DEFINITIONS

**SF** - Single Family

**TH** - Condominium Townhouse

**Months of Supply** - Active Listings (Inventory) / sales

**Composite** - includes single family, apartment and townhouse activity

**Average DOM** - Average Days on Market for Sold properties

**SP** - Sales Price

**Benchmark Price** - Price of the typical home, based on the value consumers assign to various attributes

**MLS® Home Price Index** - changes in home prices by comparing price levels at a point in time with price levels in a base (reference) period.

**LP** - List Price

**Sales \$ / List \$** - sales price to list price ratio

**CRES** - Country residential properties

**YTD** - Year to Date

**3 month MA** - 3 month Moving Average

## HOW THESE STATISTICS ARE CALCULATED

In order to align our data with the MLS® Home Price Index (HPI), we made several changes to the data that we report, as well as the monthly statistics.

The new package provides more information and data exclusions to provide a better residential picture. All the data provided through the monthly statistics package as of March 2012, reflect these adjustments. Please note, historical PDF packages do not include the changes.

### MONTHLY STATISTICS PACKAGE

- We now provide monthly statistics for: CREB® Total Residential, CREB® Towns, CREB® Country Residential (CRES), City of Calgary, City of Calgary Single Family, City of Calgary Apartment, City of Calgary Townhouse.
- Median prices have been removed and replaced with the benchmark price and the index.
- MLS® HPI Summary was added.
- Several trending graphs and summary stats were added for each category

**All categories exclude: vacant lots, time shares, parking stalls and mobile homes on leased land.**

### CITY OF CALGARY

- Includes sales in Zones A, B, C, D only.
- Condominium Apartment - includes all 'Condominium' title properties that are classified by type as either a low-rise or high-rise apartment.
- Condominium Townhouse - includes all 'Condominium' titled properties that are not classified as an 'Apartment.'
- Historical inventories have been adjusted to reflect the adjustments made to the data.

### TOTAL MLS®

- Changed to **CREB® Total Residential**
- Excludes: Rural Land, Country Recreational (CREC).
- The exclusions applied to the data results in roughly 400 - 500 less sales per year.
- Historical inventories have been revised to best reflect the adjustments made to the data, while Mobile Homes, Rural Land and CREC were removed for inventories, we could not exclude vacant lots, time shares and parking stalls from historical inventories.

### CREB® Towns

- Includes only areas outside of Calgary in which CREB® represents the majority of membership
- Areas included: Airdrie, Foothills, Kneehill, Mountain View, Rocky View, Wheatland and Willow Creek.
- All historical data has been revised

## ABOUT CREB®

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For Calgary Metro, CREB® statistics include only Zone A, B, C and D for properties located in Calgary. Furthermore, all historical data has been adjusted to the most current information.

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