

STRONG SALES GROWTH IN JULY

Tight market conditions support upward price trend

Calgary, Aug. 1, 2013 - City of Calgary residential sales totaled 2,268 units in July, a 17 per cent increase over the previous year and up more than six per cent so far this year.

The flood that devastated the Calgary area on June 20 likely contributed to pulling forward sales activity, said Ann-Marie Lurie. CREB* chief economist.

"Some of this activity is related to the displaced renters and owners seeking other accommodation," said Lurie. "But those consumers already searching for a home may have sped up their purchase decision, in response to concerns regarding the impact tight supply levels would have on prices."

The Calgary resale market is firmly in sellers' territory, supporting price growth. While citywide prices are nearly seven per cent higher than levels recorded in July 2012, the unadjusted monthly gains have been easing. The benchmark price for the city of Calgary totalled \$414,100 in July 2013.

"Some sellers have been waiting for prices to recover before listing their homes," said President Becky Walters. "Current market conditions have encouraged listing growth this month, for single-family homeowners."

A total of 1,575 single-family homes sold in July, a 14 per cent increase over the previous year. Year-to-date, the growth is 2.5 per cent.

While year-over-year new listings increased in July to 1,958 units, it was not enough to ease supply pressures in the market. Overall, active listings declined to 2,917 units, nearly 20 per cent lower than already declining levels recorded in 2012.

A total of 693 condominium apartments and townhouses sold in the month, a combined increase of 26 per cent over the previous year, and a year-to-date growth of 16 per cent.

Stronger sales growth in the condominium market relative to the single-family market is in part related to availability in the affordable price ranges. Year-to-date, there have been more new listings priced under \$400,000 in the condominium sector than in the single-family market.

"Clients looking for affordable homes are considering community, product and price," Walters said. "While there are affordable single-family homes in some communities, some may prefer condominiums in the same price range so they can live in a preferred community or get a home that requires less renovation."

The growing demand for condominiums has also led to a tightening of supply. July active listings in the apartment and townhouse segment declined to 768 and 407 units respectively.

Tight market conditions supported price growth for all categories in July. However, unadjusted monthly gains were strongest in the apartment sector. Apartment prices totaled \$267,600 in July, a 1.4 per cent increase over the previous month and nearly eight per cent higher than the previous year. The benchmark price for single-family and townhouses were a respective \$461,600 and \$294,500 for the month.

"While the flooding will alter sales, listings and price trends in the affected areas, the impacts on the entire resale market will likely play out over the coming months," said Lurie. "July sales growth has been stronger than year-to-date trends and long-term averages. However, if the level of new listings continues to rise, this could help ease tight market conditions."



CREB® - SUMMARY STATS

| | Jul-12 | Jul-13 | Y/Y % | 2012 YTD | 2013 YTD | Y/Y % |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| CREB® TOTAL RESIDENTIAL | | | | | | |
| Total Sales | 2,556 | 3,027 | 18.43% | 17,465 | 18,838 | 7.86% |
| Total Sales Volume | \$1,077,984,768 | \$1,366,338,686 | 26.75% | \$7,458,037,197 | \$8,475,517,490 | 13.64% |
| New Listings | 3,731 | 3,957 | 6.06% | 30,215 | 29,736 | -1.59% |
| Active Listings | 9,433 | 7,646 | -18.94% | N/A | N/A | |
| Sales to New Listings Ratio | 0.69 | 0.76 | 11.66% | 0.58 | 0.63 | 9.60% |
| Sales \$ / List \$ | 97.15% | 97.59% | 0.44% | 97.22% | 97.59% | 0.37% |
| Average DOM | 52 | 47 | -10.26% | 52 | 43 | -17.31% |
| Average Price | \$421,747 | \$451,384 | 7.03% | \$427,028 | \$449,916 | 5.36% |
| Benchmark Price | \$381,100 | \$407,000 | 6.80% | | | |
| Index | 180 | 192 | 6.79% | | | |
| CREB® CITY OF CALGARY | | | | | | |
| Total Sales | 1,932 | 2,268 | 17.39% | 13,674 | 14,535 | 6.30% |
| Total Sales Volume | \$822,891,057 | \$1,043,569,298 | 26.82% | \$5,865,276,084 | \$6,645,865,785 | 13.31% |
| New Listings | 2,650 | 2,726 | 2.87% | 21,758 | 21,272 | -2.23% |
| Active Listings | 5,430 | 4,092 | -24.64% | N/A | N/A | |
| Sales to New Listings Ratio | 0.73 | 0.83 | 14.12% | 0.63 | 0.68 | 8.73% |
| Sales \$ / List \$ | 97.27% | 97.72% | 0.45% | 97.40% | 97.76% | 0.37% |
| Average DOM | 43 | 39 | -9.09% | 43 | 36 | -16.28% |
| Average Price | \$425,927 | \$460,128 | 8.03% | \$428,936 | \$457,232 | 6.60% |
| Benchmark Price | \$387,300 | \$414,100 | 6.92% | | | |
| Index | 181 | 193 | 6.92% | | | |
| CREB® TOWNS | | | | | | |
| Total Sales | 407 | 480 | 17.94% | 2,566 | 2,733 | 6.51% |
| Total Sales Volume | \$141,864,487 | \$179,841,674 | 26.77% | \$903,475,615 | \$995,883,620 | 10.23% |
| New Listings | 587 | 671 | 14.31% | 4,773 | 4,556 | -4.55% |
| Active Listings | 1,922 | 1,570 | -18.31% | N/A | N/A | |
| Sales to New Listings Ratio | 0.69 | 0.72 | 3.17% | 0.54 | 0.60 | 11.58% |
| Sales \$ / List \$ | 97.35% | 97.80% | 0.45% | 97.24% | 97.61% | 0.37% |
| Average DOM | 75 | 60 | -19.91% | 78 | 68 | -12.82% |
| Average Price | \$348,561 | \$374,670 | 7.49% | \$352,095 | \$364,392 | 3.49% |
| Benchmark Price | \$326,000 | \$346,400 | 6.26% | | | |
| Index | 172 | 182 | 6.24% | | | |
| CREB® CRES | | | | | | |
| Total Sales | 85 | 90 | 5.88% | 549 | 555 | 1.09% |
| Total Sales Volume | \$62,014,895 | \$73,030,800 | 17.76% | \$432,856,522 | \$448,940,404 | 3.72% |
| New Listings | 218 | 235 | 7.80% | 1,860 | 1,831 | -1.56% |
| Active Listings | 1,198 | 1,132 | -5.51% | N/A | N/A | |
| Sales to New Listings Ratio | 0.39 | 0.38 | -1.78% | 0.30 | 0.30 | 2.69% |
| | | | | 0=440/ | | 0.0407 |
| Sales \$ / List \$ | 95.18% | 95.27% | 0.09% | 95.14% | 95.13% | -0.01% |
| | 95.18% 100 | 95.27% 96 | 0.09% -3.83% | 95.14% 100 | 95.13% 100 | -0.01% 0.00% |
| Sales \$ / List \$ | 95.18% | | | | | |

For a list of definitions, see page 20.

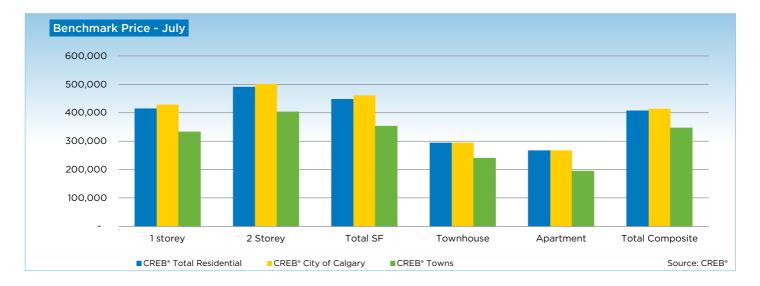
CREB® SUMMARY STATISTICS CITY OF CALGARY

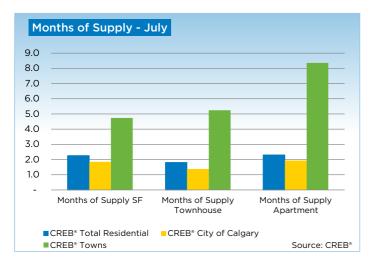
| | Jul-12 | Jul-13 | Y/Y % | 2012 YTD | 2013 YTD | Y/Y % |
|-----------------------------|---------------|---------------|---------|-----------------|-----------------|---------|
| SINGLE FAMILY | | | , | | | , |
| Total Sales | 1,382 | 1,575 | 13.97% | 9,893 | 10,142 | 2.52% |
| Total Sales Volume | \$661,365,632 | \$826,716,944 | 25.00% | \$4,749,340,540 | \$5,257,669,574 | 10.70% |
| New Listings | 1,879 | 1,958 | 4.20% | 15,294 | 15,015 | -1.82% |
| Active Listings | 3,646 | 2,917 | -19.99% | N/A | N/A | |
| Sales to New Listings Ratio | 0.74 | 0.80 | 9.37% | 0.65 | 0.68 | 4.42% |
| Sales \$ / List \$ | 97.32% | 97.78% | 0.46% | 97.48% | 97.83% | 0.35% |
| Average DOM | 40 | 37 | -8.34% | 41 | 34 | -17.07% |
| Average Price | \$478,557 | \$524,900 | 9.68% | \$480,071 | \$518,406 | 7.99% |
| Benchmark Price | \$432,400 | \$461,600 | 6.75% | | | |
| Index | 184 | 196 | 6.76% | | | |
| CONDO APARTMENT | | | | | | |
| Total Sales | 311 | 398 | 27.97% | 2,168 | 2,426 | 11.90% |
| Total Sales Volume | \$89,017,711 | \$120,219,198 | 35.05% | \$605,806,949 | \$722,314,208 | 19.23% |
| New Listings | 467 | 466 | -0.21% | 3,906 | 3,671 | -6.02% |
| Active Listings | 1,161 | 768 | -33.85% | N/A | N/A | |
| Sales to New Listings Ratio | 0.67 | 0.85 | 28.25% | 0.56 | 0.66 | 19.06% |
| Sales \$ / List \$ | 96.75% | 97.31% | 0.56% | 96.84% | 97.21% | 0.38% |
| Average DOM | 55 | 49 | -9.50% | 52 | 43 | -17.31% |
| Average Price | \$286,231 | \$302,058 | 5.53% | \$279,431 | \$297,739 | 6.55% |
| Benchmark Price | \$247,600 | \$267,600 | 8.08% | | | |
| Index | 173 | 187 | 8.10% | | | |
| CONDO TOWNHOUSE | | | | | | |
| Total Sales | 239 | 295 | 23.43% | 1,613 | 1,967 | 21.95% |
| Total Sales Volume | \$72,507,714 | \$96,633,156 | 33.27% | \$510,128,595 | \$665,882,003 | 30.53% |
| New Listings | 304 | 302 | -0.66% | 2,558 | 2,586 | 1.09% |
| Active Listings | 623 | 407 | -34.67% | N/A | N/A | |
| Sales to New Listings Ratio | 0.79 | 0.98 | 24.25% | 0.63 | 0.76 | 20.63% |
| Sales \$ / List \$ | 97.48% | 97.78% | 0.30% | 97.33% | 97.84% | 0.51% |
| Average DOM | 45 | 38 | -15.65% | 47 | 38 | -19.15% |
| Average Price | \$303,380 | \$327,570 | 7.97% | \$316,261 | \$338,527 | 7.04% |
| Benchmark Price | \$277,400 | \$294,500 | 6.16% | | | |
| Index | 173 | 184 | 6.17% | | | |
| | | | | | | |

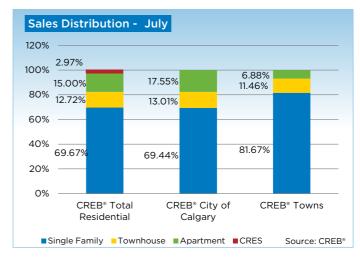
MLS® HPI SUMMARY

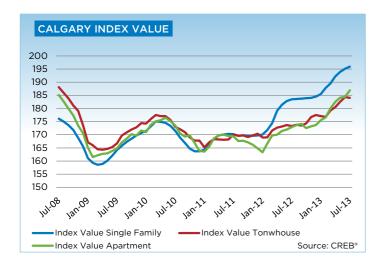
| | July 2013 | 3 | | | | | |
|-------------------------|-----------------|-------------|--------|--------|--------|--------|--------|
| | Benchmark Price | Index (HPI) | Jun-13 | Jan-13 | Jul-12 | Jul-10 | Jul-08 |
| CREB® TOTAL RESIDENTIAL | | | | | | | |
| Single Family | 447,200 | 194 | 0.4% | 5.6% | 6.5% | 13.2% | 9.8% |
| Townhouse | 293,500 | 185 | 0.0% | 4.1% | 6.4% | 6.6% | -2.2% |
| Apartment | 266,400 | 187 | 1.4% | 6.4% | 8.0% | 7.7% | 0.7% |
| COMPOSITE | 407,000 | 192 | 0.5% | 5.6% | 6.8% | 11.7% | 7.0% |
| CREB® TOWNS | | | | | | | |
| Single Family | 352,900 | 182 | -0.1% | 5.3% | 6.2% | 7.5% | 1.8% |
| Townhouse | 240,000 | 194 | 3.0% | 6.5% | 10.9% | 11.6% | -3.7% |
| Apartment | 194,400 | 167 | 0.2% | 1.6% | 3.2% | 6.4% | -11.6% |
| COMPOSITE | 346,400 | 182 | 0.1% | 5.2% | 6.2% | 7.6% | 1.1% |
| CREB® CITY OF CALGARY | | | | | | | |
| Single Family | 461,600 | 196 | 0.4% | 5.7% | 6.8% | 14.2% | 11.2% |
| Townhouse | 294,500 | 184 | -0.2% | 3.9% | 6.2% | 6.4% | -2.2% |
| Apartment | 267,600 | 187 | 1.4% | 6.5% | 8.1% | 7.7% | 1.0% |
| COMPOSITE | 414,100 | 193 | 0.5% | 5.6% | 6.9% | 12.2% | 7.8% |

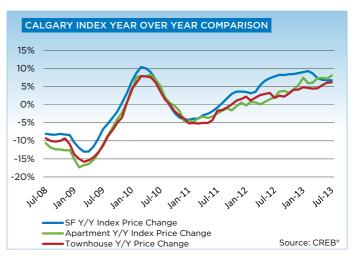
COMPARISONS







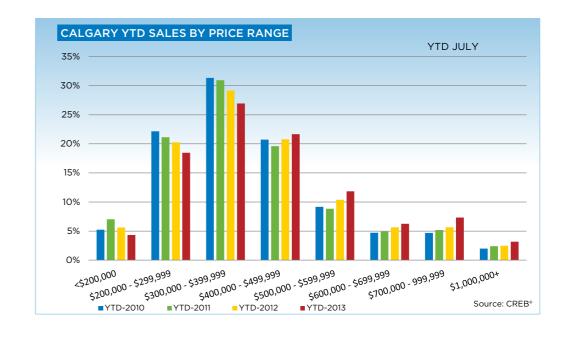




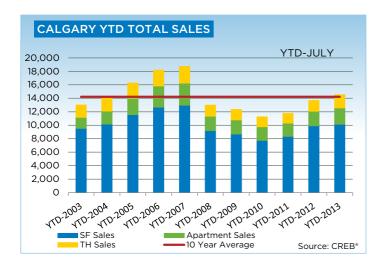
CREB® CITY OF CALGARY

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 1,068 | 1,732 | 2,166 | 2,199 | 2,381 | 2,196 | 1,932 | 1,722 | 1,610 | 1,659 | 1,457 | 1,082 | 21,204 |
| New Listings | 2,530 | 2,883 | 3,348 | 3,239 | 3,803 | 3,305 | 2,650 | 2,583 | 2,680 | 2,312 | 1,632 | 880 | 31,845 |
| Active Listings | 4,367 | 4,736 | 5,092 | 5,270 | 5,739 | 5,715 | 5,430 | 5,184 | 5,098 | 4,583 | 3,831 | 2,722 | |
| AverageDOM | 60 | 49 | 42 | 41 | 40 | 40 | 43 | 45 | 45 | 46 | 51 | 54 | 45 |
| Average Price | 391,372 | 425,383 | 422,354 | 428,912 | 445,034 | 441,718 | 425,927 | 417,051 | 419,657 | 437,030 | 433,931 | 436,899 | 428,649 |
| Benchmark Price | 361,800 | 365,900 | 371,400 | 379,200 | 383,200 | 385,800 | 387,300 | 387,700 | 388,000 | 387,700 | 388,800 | 390,100 | |
| Index | 169 | 171 | 173 | 177 | 179 | 180 | 181 | 181 | 181 | 181 | 181 | 182 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 1,229 | 1,706 | 2,107 | 2,377 | 2,538 | 2,310 | 2,268 | | | | | | 14,535 |
| New Listings | 2,493 | 2,670 | 3,193 | 3,477 | 3,714 | 2,999 | 2,726 | | | | | | 21,272 |
| Active Listings | 3,084 | 3,539 | 4,007 | 4,366 | 4,743 | 4,584 | 4,092 | | | | | | |
| AverageDOM | 50 | 38 | 35 | 33 | 32 | 35 | 39 | | | | | | 36 |
| Average Price | 439,763 | 457,349 | 460,903 | 446,168 | 461,507 | 466,936 | 460,128 | | | | | | 457,232 |
| Benchmark Price | 392,000 | 396,100 | 400,600 | 406,000 | 409,600 | 412,000 | 414,100 | | | | | | |
| Index | 183 | 185 | 187 | 189 | 191 | 192 | 193 | | | | | | |

| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| Calgary Total | | | | |
| >\$100,000 | 2 | 1 | 14 | 15 |
| \$100,000 - \$199,999 | 107 | 93 | 753 | 616 |
| \$200,000 - \$299,999 | 392 | 422 | 2,771 | 2,686 |
| \$300,000 -\$ 349,999 | 303 | 310 | 2,061 | 1,880 |
| \$350,000 - \$399,999 | 257 | 310 | 1,927 | 2,035 |
| \$400,000 - \$449,999 | 249 | 283 | 1,658 | 1,788 |
| \$450,000 - \$499,999 | 171 | 211 | 1,185 | 1,361 |
| \$500,000 - \$549,999 | 101 | 149 | 825 | 997 |
| \$550,000 - \$599,999 | 91 | 112 | 596 | 725 |
| \$600,000 - \$649,999 | 67 | 88 | 459 | 528 |
| \$650,000 - \$699,999 | 48 | 55 | 314 | 381 |
| \$700,000 - \$799,999 | 53 | 90 | 415 | 577 |
| \$800,000 - \$899,999 | 31 | 46 | 221 | 322 |
| \$900,000 - \$999,999 | 21 | 30 | 137 | 164 |
| \$1,000,000 - \$1,249,999 | 16 | 21 | 162 | 206 |
| \$1,250,000 - \$1,499,999 | 8 | 19 | 74 | 106 |
| \$1,500,000 - \$1,749,999 | 7 | 8 | 43 | 51 |
| \$1,750,000 - \$1,999,999 | - | 7 | 18 | 33 |
| \$2,000,000 - \$2,499,999 | 4 | 6 | 23 | 34 |
| \$2,500,000 - \$2,999,999 | 2 | 3 | 12 | 18 |
| \$3,000,000 - \$3,499,999 | 2 | - | 4 | 2 |
| \$3,500,000 - \$3,999,999 | - | - | 1 | 3 |
| \$4,000,000 + | - | 4 | 1 | 7 |
| | 1,932 | 2,268 | 13,674 | 14,535 |

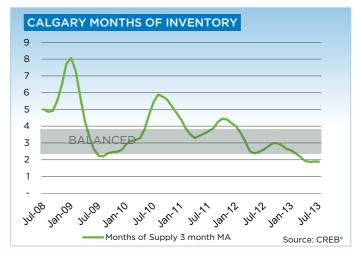


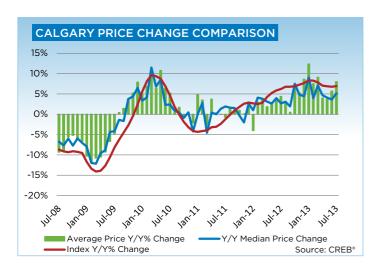
CITY OF CALGARY

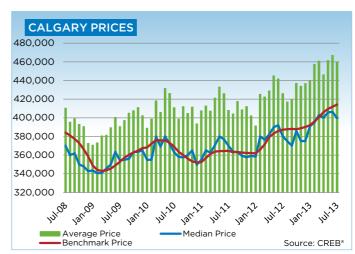








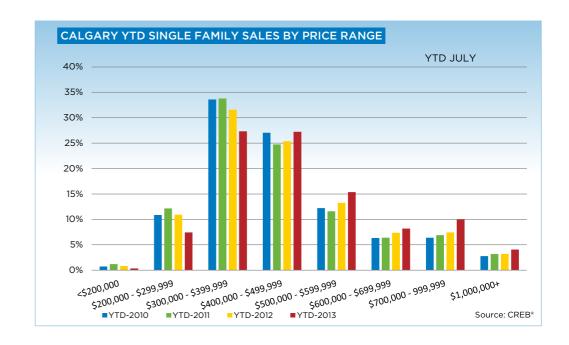




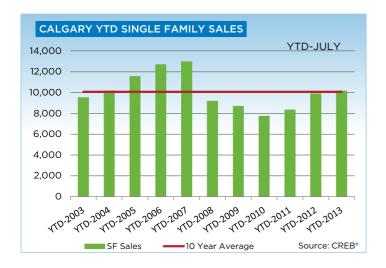
CREB® CITY OF CALGARY SINGLE FAMILY

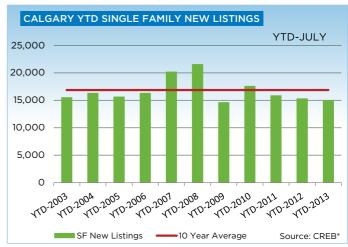
| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 763 | 1,281 | 1,575 | 1,580 | 1,707 | 1,605 | 1,382 | 1,167 | 1,126 | 1,169 | 1,006 | 744 | 15,105 |
| New Listings | 1,714 | 1,999 | 2,346 | 2,284 | 2,706 | 2,366 | 1,879 | 1,810 | 1,887 | 1,616 | 1,157 | 620 | 22,384 |
| Active Listings | 2,918 | 3,093 | 3,367 | 3,501 | 3,842 | 3,817 | 3,646 | 3,535 | 3,486 | 3,105 | 2,586 | 1,859 | |
| AverageDOM | 59 | 48 | 40 | 38 | 37 | 36 | 40 | 43 | 42 | 43 | 49 | 51 | 42 |
| Average Price | 440,478 | 470,033 | 472,698 | 483,045 | 501,684 | 489,528 | 478,557 | 475,679 | 468,964 | 492,772 | 488,307 | 496,809 | 481,259 |
| Benchmark Price | 400,800 | 404,800 | 411,000 | 422,000 | 427,500 | 430,800 | 432,400 | 432,600 | 432,900 | 433,300 | 433,600 | 434,800 | |
| Index | 170 | 172 | 174 | 179 | 181 | 183 | 184 | 184 | 184 | 184 | 184 | 185 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 878 | 1,207 | 1,478 | 1,607 | 1,762 | 1,635 | 1,575 | | | | | | 10,142 |
| New Listings | 1,734 | 1,874 | 2,235 | 2,409 | 2,657 | 2,148 | 1,958 | | | | | | 15,015 |
| Active Listings | 2,075 | 2,408 | 2,727 | 2,977 | 3,311 | 3,199 | 2,917 | | | | | | |
| AverageDOM | 47 | 37 | 33 | 31 | 31 | 34 | 37 | | | | | | 34 |
| Average Price | 496,821 | 518,480 | 518,604 | 510,639 | 521,811 | 527,471 | 524,900 | | | | | | 518,406 |
| Benchmark Price | 436,900 | 442,500 | 446,500 | 452,900 | 456,900 | 459,700 | 461,600 | | | | | | |
| Index | 185 | 188 | 190 | 192 | 194 | 195 | 196 | | | | | | |

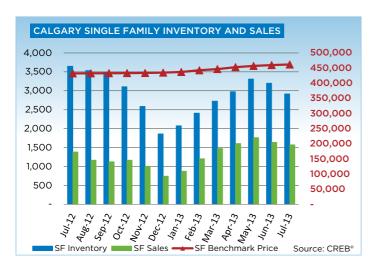
| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| Calgary SF | | | | |
| >\$100,000 | - | - | 1 | 2 |
| \$100,000 - \$199,999 | 11 | 3 | 81 | 34 |
| \$200,000 - \$299,999 | 144 | 111 | 1,083 | 755 |
| \$300,000 -\$ 349,999 | 221 | 181 | 1,506 | 1,164 |
| \$350,000 - \$399,999 | 215 | 245 | 1,617 | 1,607 |
| \$400,000 - \$449,999 | 219 | 252 | 1,451 | 1,549 |
| \$450,000 - \$499,999 | 147 | 199 | 1,060 | 1,214 |
| \$500,000 - \$549,999 | 96 | 132 | 759 | 904 |
| \$550,000 - \$599,999 | 85 | 99 | 553 | 656 |
| \$600,000 - \$649,999 | 62 | 81 | 430 | 477 |
| \$650,000 - \$699,999 | 47 | 51 | 299 | 353 |
| \$700,000 - \$799,999 | 46 | 87 | 392 | 552 |
| \$800,000 - \$899,999 | 31 | 44 | 213 | 311 |
| \$900,000 - \$999,999 | 21 | 28 | 131 | 152 |
| \$1,000,000 - \$1,249,999 | 16 | 18 | 151 | 176 |
| \$1,250,000 - \$1,499,999 | 7 | 18 | 71 | 98 |
| \$1,500,000 - \$1,749,999 | 6 | 8 | 39 | 49 |
| \$1,750,000 - \$1,999,999 | - | 6 | 17 | 31 |
| \$2,000,000 - \$2,499,999 | 4 | 5 | 22 | 32 |
| \$2,500,000 - \$2,999,999 | 2 | 3 | 12 | 14 |
| \$3,000,000 - \$3,499,999 | 2 | - | 3 | 2 |
| \$3,500,000 - \$3,999,999 | - | - | 1 | 3 |
| \$4,000,000 + | - | 4 | 1 | 7 |
| | 1,382 | 1,575 | 9,893 | 10,142 |

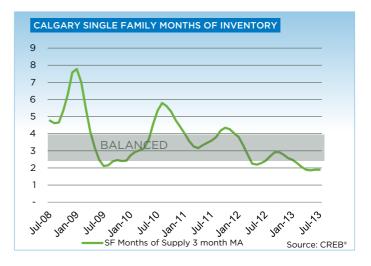


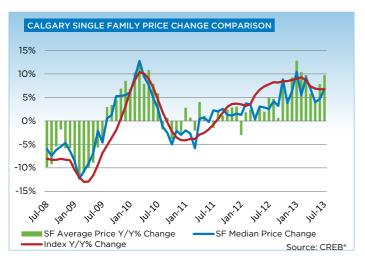
CITY OF CALGARY SINGLE FAMILY

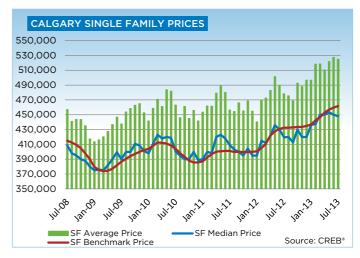








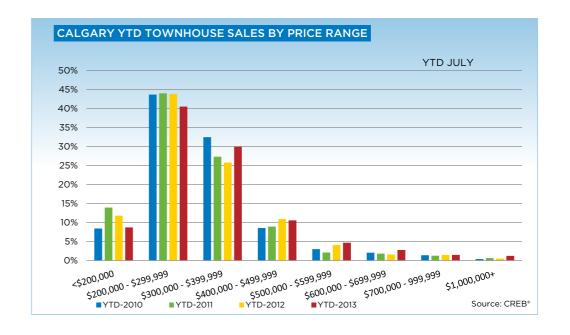




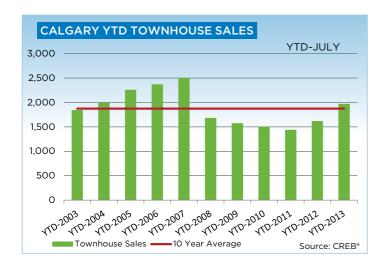
CITY OF CALGARY CONDOMINIUM TOWNHOUSE

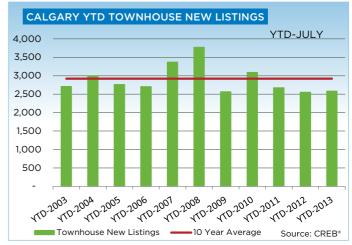
| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 126 | 205 | 235 | 268 | 288 | 252 | 239 | 240 | 208 | 219 | 198 | 120 | 2,598 |
| New Listings | 312 | 375 | 358 | 360 | 454 | 395 | 304 | 309 | 297 | 280 | 189 | 117 | 3,750 |
| Active Listings | 520 | 612 | 606 | 612 | 675 | 693 | 623 | 584 | 548 | 505 | 426 | 310 | |
| AverageDOM | 61 | 51 | 49 | 49 | 38 | 45 | 45 | 50 | 51 | 50 | 50 | 51 | 48 |
| Average Price | 297,918 | 310,047 | 313,134 | 320,607 | 330,413 | 324,823 | 303,380 | 309,309 | 329,797 | 321,644 | 315,381 | 306,258 | 316,627 |
| Benchmark Price | 270,300 | 270,500 | 274,600 | 276,400 | 277,000 | 278,000 | 277,400 | 278,200 | 277,700 | 279,000 | 282,800 | 284,100 | |
| Index | 169 | 169 | 172 | 173 | 173 | 174 | 173 | 174 | 174 | 174 | 177 | 178 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 147 | 220 | 282 | 341 | 365 | 317 | 295 | | | | | | 1,967 |
| New Listings | 308 | 343 | 397 | 453 | 423 | 360 | 302 | | | | | | 2,586 |
| Active Listings | 369 | 427 | 484 | 518 | 503 | 489 | 407 | | | | | | |
| AverageDOM | 52 | 38 | 39 | 36 | 33 | 39 | 38 | | | | | | 38 |
| Average Price | 320,590 | 337,071 | 355,757 | 337,119 | 340,889 | 341,518 | 327,570 | | | | | | 338,527 |
| Benchmark Price | 283,400 | 283,000 | 286,800 | 288,900 | 292,100 | 295,000 | 294,500 | | | | | | |
| Index | 177 | 177 | 179 | 181 | 183 | 184 | 184 | | | | | | |

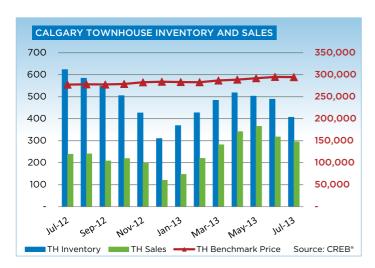
| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| Calgary Townhouse | | | | |
| >\$100,000 | - | - | - | 2 |
| \$100,000 - \$199,999 | 27 | 28 | 190 | 170 |
| \$200,000 - \$299,999 | 114 | 123 | 707 | 797 |
| \$300,000 -\$ 349,999 | 39 | 62 | 275 | 367 |
| \$350,000 - \$399,999 | 22 | 33 | 141 | 223 |
| \$400,000 - \$449,999 | 13 | 15 | 101 | 131 |
| \$450,000 - \$499,999 | 13 | 6 | 75 | 77 |
| \$500,000 - \$549,999 | 2 | 7 | 42 | 47 |
| \$550,000 - \$599,999 | 2 | 9 | 24 | 45 |
| \$600,000 - \$649,999 | 3 | 5 | 17 | 39 |
| \$650,000 - \$699,999 | 1 | 2 | 9 | 16 |
| \$700,000 - \$799,999 | 3 | 1 | 13 | 13 |
| \$800,000 - \$899,999 | - | 1 | 7 | 9 |
| \$900,000 - \$999,999 | - | 2 | 4 | 7 |
| \$1,000,000 - \$1,249,999 | - | 1 | 6 | 18 |
| \$1,250,000 - \$1,499,999 | - | - | 2 | 4 |
| \$1,500,000 - \$1,749,999 | - | - | - | 1 |
| \$1,750,000 - \$1,999,999 | - | - | - | 1 |
| \$2,000,000 - \$2,499,999 | - | - | - | - |
| \$2,500,000 - \$2,999,999 | - | - | - | - |
| \$3,000,000 - \$3,499,999 | - | - | - | - |
| \$3,500,000 - \$3,999,999 | - | - | - | - |
| \$4,000,000 + | | | | |
| | 239 | 295 | 1613 | 1967 |

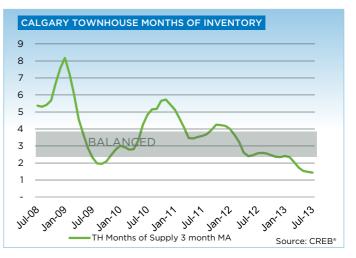


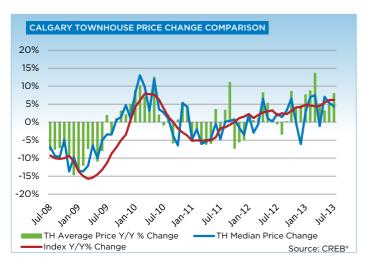
CITY OF CALGARY CONDOMINIUM TOWNHOUSE

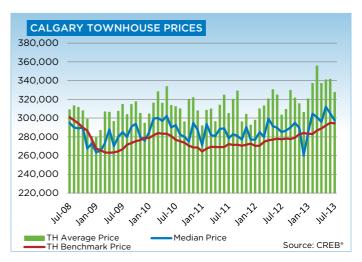








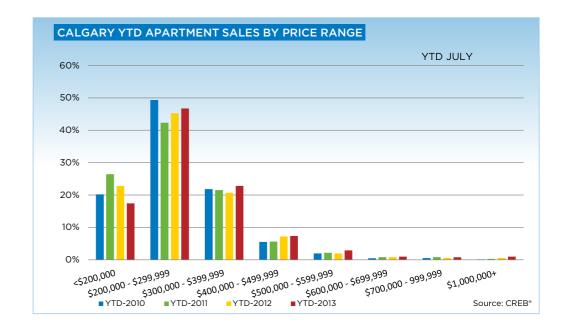




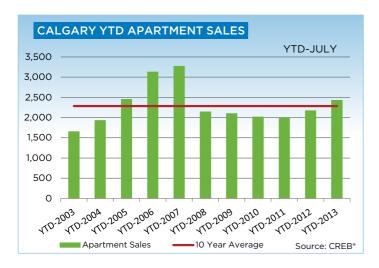
CITY OF CALGARY CONDOMINIUM APARTMENTS

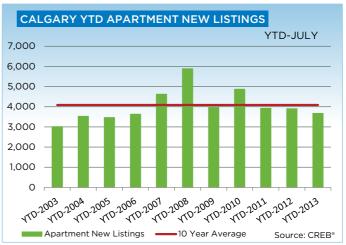
| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 179 | 246 | 356 | 351 | 386 | 339 | 311 | 315 | 276 | 271 | 253 | 218 | 3,501 |
| New Listings | 504 | 509 | 644 | 595 | 643 | 544 | 467 | 464 | 496 | 416 | 286 | 143 | 5,711 |
| Active Listings | 929 | 1,031 | 1,119 | 1,157 | 1,222 | 1,205 | 1,161 | 1,065 | 1,064 | 973 | 819 | 553 | |
| AverageDOM | 64 | 51 | 48 | 50 | 50 | 55 | 55 | 52 | 54 | 55 | 58 | 67 | 54 |
| Average Price | 247,837 | 288,991 | 271,724 | 267,931 | 280,030 | 302,258 | 286,231 | 281,941 | 286,217 | 289,820 | 310,496 | 304,349 | 284,793 |
| Benchmark Price | 233,800 | 238,700 | 243,000 | 243,400 | 245,400 | 246,300 | 247,600 | 248,700 | 249,300 | 247,000 | 248,000 | 248,700 | |
| Index | 163 | 167 | 170 | 170 | 171 | 172 | 173 | 174 | 174 | 173 | 173 | 174 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 204 | 279 | 347 | 429 | 411 | 358 | 398 | | | | | | 2,426 |
| New Listings | 451 | 453 | 561 | 615 | 634 | 491 | 466 | | | | | | 3,671 |
| Active Listings | 640 | 704 | 796 | 871 | 929 | 896 | 768 | | | | | | |
| AverageDOM | 62 | 45 | 40 | 41 | 35 | 38 | 49 | | | | | | 43 |
| Average Price | 280,067 | 287,733 | 300,582 | 291,345 | 310,096 | 301,523 | 302,058 | | | | | | 297,739 |
| Benchmark Price | 251,300 | 252,900 | 257,700 | 261,300 | 263,600 | 264,000 | 267,600 | | | | | | |
| Index | 176 | 177 | 180 | 183 | 184 | 184 | 187 | | | | | | |

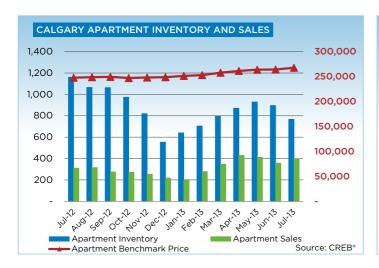
| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| Calgary Apartment | | | | |
| >\$100,000 | 2 | 1 | 13 | 11 |
| \$100,000 - \$199,999 | 69 | 62 | 482 | 412 |
| \$200,000 - \$299,999 | 134 | 188 | 981 | 1,134 |
| \$300,000 -\$ 349,999 | 43 | 67 | 280 | 349 |
| \$350,000 - \$399,999 | 20 | 32 | 169 | 205 |
| \$400,000 - \$449,999 | 17 | 16 | 106 | 108 |
| \$450,000 - \$499,999 | 11 | 6 | 50 | 70 |
| \$500,000 - \$549,999 | 3 | 10 | 24 | 46 |
| \$550,000 - \$599,999 | 4 | 4 | 19 | 24 |
| \$600,000 - \$649,999 | 2 | 2 | 12 | 12 |
| \$650,000 - \$699,999 | - | 2 | 6 | 12 |
| \$700,000 - \$799,999 | 4 | 2 | 10 | 12 |
| \$800,000 - \$899,999 | - | 1 | 1 | 2 |
| \$900,000 - \$999,999 | - | - | 2 | 5 |
| \$1,000,000 - \$1,249,999 | - | 2 | 5 | 12 |
| \$1,250,000 - \$1,499,999 | 1 | 1 | 1 | 4 |
| \$1,500,000 - \$1,749,999 | 1 | - | 4 | 1 |
| \$1,750,000 - \$1,999,999 | - | 1 | 1 | 1 |
| \$2,000,000 - \$2,499,999 | - | 1 | 1 | 2 |
| \$2,500,000 - \$2,999,999 | - | - | - | 4 |
| \$3,000,000 - \$3,499,999 | - | - | 1 | - |
| \$3,500,000 - \$3,999,999 | - | - | - | - |
| \$4,000,000 + | - | - | - | - |
| | 311 | 398 | 2,168 | 2,426 |



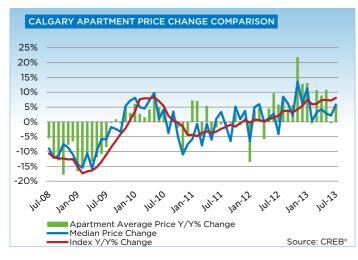
CITY OF CALGARY CONDOMINIUM APARTMENTS

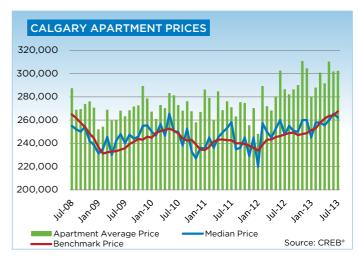








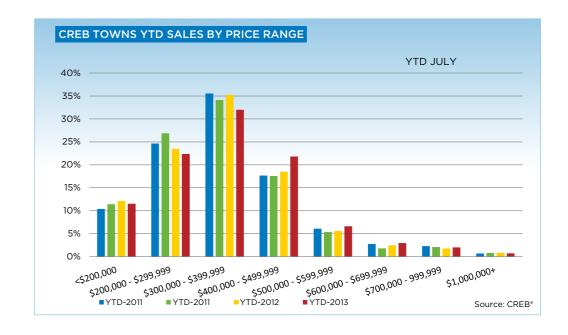




CREB® TOWNS

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | July. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 187 | 304 | 372 | 384 | 436 | 476 | 407 | 324 | 321 | 313 | 270 | 174 | 3,968 |
| New Listings | 632 | 602 | 785 | 738 | 751 | 678 | 587 | 571 | 498 | 459 | 359 | 219 | 6,879 |
| Active Listings | 2,129 | 1,761 | 1,954 | 2,061 | 2,116 | 2,001 | 1,922 | 1,817 | 1,637 | 1,479 | 1,340 | 1,134 | |
| AverageDOM | 97 | 78 | 69 | 73 | 75 | 71 | 75 | 74 | 70 | 73 | 69 | 88 | 78 |
| Average Price | 351,133 | 326,883 | 348,474 | 355,614 | 372,909 | 352,522 | 348,561 | 341,517 | 345,473 | 344,085 | 339,079 | 338,634 | 348,588 |
| Benchmark Price | 310,000 | 312,100 | 313,700 | 319,200 | 321,400 | 325,400 | 326,000 | 327,500 | 327,900 | 329,800 | 329,400 | 327,000 | |
| Index | 163 | 164 | 165 | 168 | 169 | 171 | 172 | 172 | 173 | 174 | 173 | 172 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 245 | 256 | 364 | 431 | 486 | 471 | 480 | | | | | | 2,733 |
| New Listings | 542 | 559 | 659 | 765 | 773 | 587 | 671 | | | | | | 4,556 |
| Active Listings | 1,218 | 1,381 | 1,533 | 1,705 | 1,767 | 1,606 | 1,570 | | | | | | |
| AverageDOM | 82 | 69 | 55 | 66 | 64 | 62 | 60 | | | | | | 68 |
| Average Price | 349,213 | 338,531 | 364,728 | 365,877 | 367,698 | 370,840 | 374,670 | | | | | | 364,392 |
| Benchmark Price | 329,200 | 332,500 | 336,100 | 339,900 | 343,900 | 346,200 | 346,400 | | | | | | |
| Index | 173 | 175 | 177 | 179 | 181 | 182 | 182 | | | | | | |

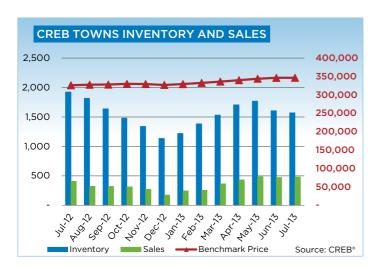
| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| CREB Towns | | | | |
| >\$100,000 | 8 | 3 | 59 | 37 |
| \$100,000 - \$199,999 | 41 | 39 | 252 | 278 |
| \$200,000 - \$299,999 | 91 | 104 | 603 | 611 |
| \$300,000 -\$ 349,999 | 91 | 69 | 515 | 426 |
| \$350,000 - \$399,999 | 57 | 82 | 389 | 448 |
| \$400,000 - \$449,999 | 58 | 68 | 314 | 347 |
| \$450,000 - \$499,999 | 23 | 48 | 161 | 249 |
| \$500,000 - \$549,999 | 15 | 20 | 87 | 111 |
| \$550,000 - \$599,999 | 7 | 18 | 57 | 70 |
| \$600,000 - \$649,999 | 4 | 8 | 38 | 53 |
| \$650,000 - \$699,999 | 2 | 8 | 25 | 28 |
| \$700,000 - \$799,999 | 3 | 6 | 17 | 28 |
| \$800,000 - \$899,999 | 2 | 3 | 18 | 15 |
| \$900,000 - \$999,999 | 3 | 3 | 10 | 12 |
| \$1,000,000 - \$1,249,999 | 1 | - | 11 | 10 |
| \$1,250,000 - \$1,499,999 | - | - | 6 | 4 |
| \$1,500,000 - \$1,749,999 | 1 | 1 | 2 | 3 |
| \$1,750,000 - \$1,999,999 | - | - | 2 | 3 |
| \$2,000,000 - \$2,499,999 | - | - | - | - |
| \$2,500,000 - \$2,999,999 | - | - | - | - |
| \$3,000,000 - \$3,499,999 | - | - | - | - |
| \$3,500,000 - \$3,999,999 | - | - | - | - |
| \$4,000,000 + | - | - | - | - |
| | 407 | 480 | 2,566 | 2,733 |

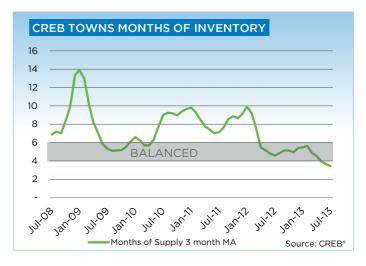


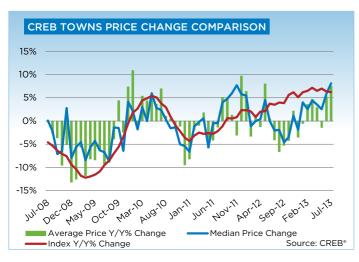
CREB® TOWNS

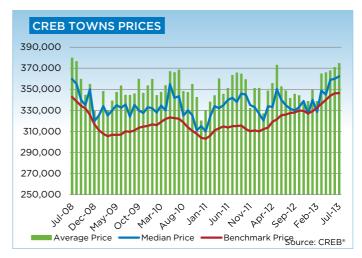








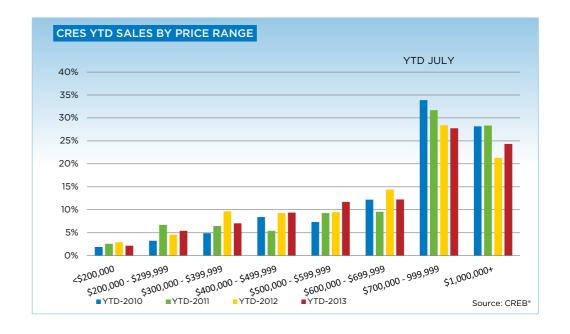




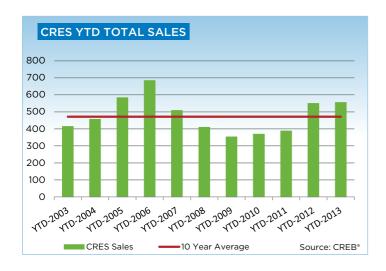
CREB® COUNTRY RESIDENTIAL

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | • | | |
| Sales | 39 | 66 | 76 | 90 | 97 | 96 | 85 | 86 | 69 | 80 | 53 | 36 | 873 |
| New Listings | 216 | 221 | 309 | 257 | 349 | 290 | 218 | 197 | 243 | 159 | 107 | 72 | 2,638 |
| Active Listings | 760 | 837 | 962 | 1,044 | 1,190 | 1,221 | 1,198 | 1,138 | 1,104 | 973 | 872 | 674 | |
| AverageDOM | 127 | 94 | 91 | 93 | 98 | 114 | 100 | 113 | 124 | 129 | 125 | 108 | 108 |
| Average Price | 696,615 | 835,637 | 821,303 | 806,827 | 824,182 | 766,068 | 729,587 | 835,283 | 854,791 | 702,698 | 881,333 | 714,994 | 793,056 |
| 2013 | | | | | | | | | | | | | |
| Sales | 34 | 72 | 72 | 84 | 104 | 99 | 90 | | | | | | 555 |
| New Listings | 239 | 210 | 258 | 289 | 333 | 267 | 235 | | | | | | 1,831 |
| Active Listings | 741 | 761 | 897 | 1,001 | 1,123 | 1,138 | 1,132 | | | | | | |
| AverageDOM | 155 | 104 | 107 | 105 | 91 | 87 | 96 | | | | | | 100 |
| Average Price | 901,203 | 831,221 | 774,036 | 830,942 | 762,134 | 814,436 | 811,453 | | | | | | 808,902 |

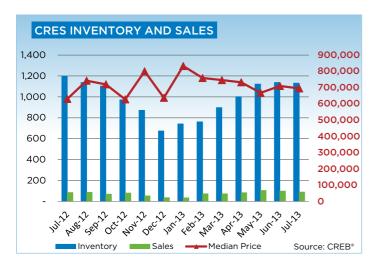
| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| CRES | | | | |
| >\$100,000 | - | - | 4 | 3 |
| \$100,000 - \$199,999 | - | 5 | 12 | 9 |
| \$200,000 - \$299,999 | 7 | 2 | 25 | 30 |
| \$300,000 -\$ 349,999 | 3 | 1 | 28 | 16 |
| \$350,000 - \$399,999 | 9 | 1 | 25 | 23 |
| \$400,000 - \$449,999 | 7 | 2 | 23 | 25 |
| \$450,000 - \$499,999 | 7 | 3 | 28 | 27 |
| \$500,000 - \$549,999 | - | 9 | 24 | 33 |
| \$550,000 - \$599,999 | 4 | 6 | 28 | 32 |
| \$600,000 - \$649,999 | 9 | 6 | 34 | 32 |
| \$650,000 - \$699,999 | 6 | 10 | 45 | 36 |
| \$700,000 - \$799,999 | 6 | 15 | 65 | 65 |
| \$800,000 - \$899,999 | 8 | 7 | 55 | 44 |
| \$900,000 - \$999,999 | 4 | 5 | 36 | 45 |
| \$1,000,000 - \$1,249,999 | 6 | 5 | 53 | 62 |
| \$1,250,000 - \$1,499,999 | 3 | 5 | 21 | 30 |
| \$1,500,000 - \$1,749,999 | 4 | 3 | 17 | 19 |
| \$1,750,000 - \$1,999,999 | - | 3 | 7 | 8 |
| \$2,000,000 - \$2,499,999 | 1 | - | 13 | 11 |
| \$2,500,000 - \$2,999,999 | - | 2 | 3 | 3 |
| \$3,000,000 - \$3,499,999 | 1 | - | 2 | - |
| \$3,500,000 - \$3,999,999 | - | - | 1 | 2 |
| \$4,000,000 + | - | - | - | - |
| | 85 | 90 | 549 | 555 |

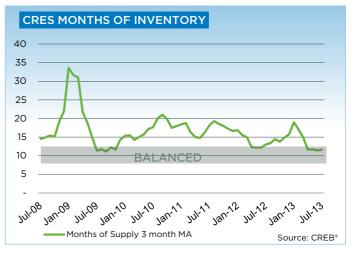


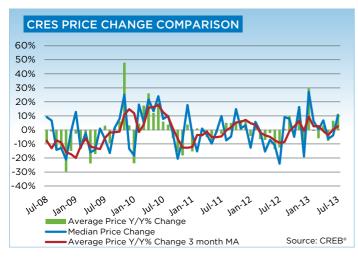
CREB® COUNTRY RESIDENTIAL

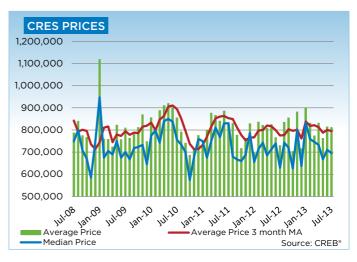












CREB® TOTAL RESIDENTIAL

| | Jan. | Feb. | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sept. | Oct. | Nov. | Dec. | YTD |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2012 | | | | | | | | | | | | | |
| Sales | 1,326 | 2,154 | 2,698 | 2,787 | 3,041 | 2,903 | 2,556 | 2,261 | 2,096 | 2,151 | 1,866 | 1,368 | 27,207 |
| New Listings | 3,478 | 3,902 | 4,746 | 4,562 | 5,230 | 4,566 | 3,731 | 3,558 | 3,620 | 3,134 | 2,251 | 1,299 | 44,077 |
| Active Listings | 7,256 | 7,858 | 8,650 | 9,115 | 9,864 | 9,802 | 9,433 | 8,975 | 8,650 | 7,798 | 6,758 | 5,167 | |
| AverageDOM | 69 | 56 | 48 | 49 | 48 | 49 | 52 | 54 | 54 | 54 | 57 | 64 | 53 |
| Average Price | 393,778 | 421,465 | 422,416 | 429,419 | 444,281 | 434,909 | 421,747 | 418,744 | 419,971 | 431,596 | 429,197 | 429,876 | 426,449 |
| Benchmark Price | 356,700 | 360,500 | 365,600 | 373,000 | 376,800 | 379,600 | 381,100 | 381,700 | 381,900 | 381,900 | 382,600 | 383,400 | |
| Index | 168 | 170 | 172 | 176 | 178 | 179 | 180 | 180 | 180 | 180 | 180 | 181 | |
| 2013 | | | | | | | | | | | | | |
| Sales | 1,588 | 2,128 | 2,676 | 3,051 | 3,306 | 3,062 | 3,027 | | | | | | 18,838 |
| New Listings | 3,462 | 3,636 | 4,426 | 4,886 | 5,185 | 4,184 | 3,957 | | | | | | 29,736 |
| Active Listings | 5,713 | 6,366 | 7,169 | 7,854 | 8,485 | 8,189 | 7,646 | | | | | | |
| AverageDOM | 59 | 47 | 42 | 42 | 40 | 42 | 47 | | | | | | 43 |
| Average Price | 431,889 | 453,384 | 451,555 | 442,246 | 453,259 | 458,004 | 451,384 | | | | | | 449,916 |
| Benchmark Price | 385,300 | 389,300 | 393,800 | 398,900 | 402,700 | 404,800 | 407,000 | | | | | | |
| Index | 182 | 184 | 186 | 188 | 190 | 191 | 192 | | | | | | |

| | Jul-12 | Jul-13 | YTD2012 | YTD2013 |
|---------------------------|--------|--------|---------|---------|
| CREB Total | | | | |
| >\$100,000 | 15 | 8 | 101 | 98 |
| \$100,000 - \$199,999 | 157 | 160 | 1,075 | 1,005 |
| \$200,000 - \$299,999 | 512 | 563 | 3,551 | 3,497 |
| \$300,000 -\$ 349,999 | 418 | 415 | 2,694 | 2,496 |
| \$350,000 - \$399,999 | 348 | 426 | 2,448 | 2,670 |
| \$400,000 - \$449,999 | 335 | 374 | 2,079 | 2,281 |
| \$450,000 - \$499,999 | 209 | 275 | 1,406 | 1,695 |
| \$500,000 - \$549,999 | 117 | 184 | 975 | 1,186 |
| \$550,000 - \$599,999 | 110 | 142 | 705 | 855 |
| \$600,000 - \$649,999 | 82 | 104 | 549 | 642 |
| \$650,000 - \$699,999 | 60 | 76 | 397 | 462 |
| \$700,000 - \$799,999 | 65 | 115 | 508 | 697 |
| \$800,000 - \$899,999 | 42 | 57 | 304 | 399 |
| \$900,000 - \$999,999 | 28 | 40 | 188 | 229 |
| \$1,000,000 - \$1,249,999 | 24 | 26 | 231 | 284 |
| \$1,250,000 - \$1,499,999 | 11 | 24 | 103 | 143 |
| \$1,500,000 - \$1,749,999 | 13 | 12 | 63 | 74 |
| \$1,750,000 - \$1,999,999 | - | 10 | 28 | 44 |
| \$2,000,000 - \$2,499,999 | 5 | 7 | 36 | 46 |
| \$2,500,000 - \$2,999,999 | 2 | 5 | 15 | 21 |
| \$3,000,000 - \$3,499,999 | 3 | - | 6 | 2 |
| \$3,500,000 - \$3,999,999 | - | - | 2 | 5 |
| \$4,000,000 + | - | 4 | 1 | 7 |
| | 2,556 | 3,027 | 17,465 | 18,838 |

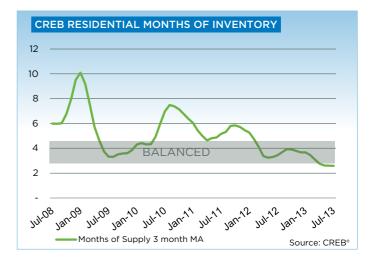


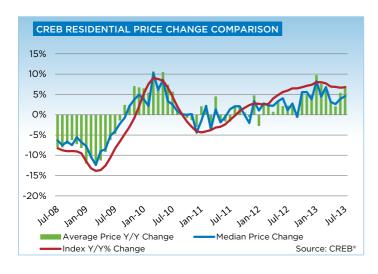
CREB® TOTAL RESIDENTIAL

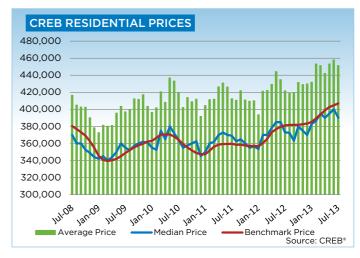












DEFINITIONS

SF - Single Family

TH - Condominium Townhouse

Months of Supply - Active Listings (Inventory) / sales

Composite - includes single family, apartment and townhouse activity

Average DOM - Average Days on Market for Sold properties

SP - Sales Price

Benchmark Price - Price of the typical home, based on the value consumers assign to various attributes

MLS® Home Price Index - changes in home prices by comparing price levels at a point in time with price levels in a base (reference) period.

LP - List Price

YTD - Year to Date

Sales \$ / List \$ - sales price to list price ratio

CRES - Country residential properties

3 month MA - 3 month Moving Average

HOW THESE STATISTICS ARE CALCULATED

In order to align our data with the MLS® Home Price Index (HPI), we made several changes to the data that we report, as well as the monthly statistics.

The new package provides more information and data exclusions to provide a better residential picture. All the data provided through the monthly statistics package as of March 2012, reflect these adjustments. Please note, historical PDF packages do not include the changes.

MONTHLY STATISTICS PACKAGE

- We now provide monthly statistics for: CREB® Total Residential, CREB® Towns, CREB® Country Residential (CRES), City of Calgary, City of Calgary Single Family, City of Calgary Apartment, City of Calgary Townhouse.
- Median prices have been removed and replaced with the benchmark price and the index.
- · MLS® HPI Summary was added.
- · Several trending graphs and summary stats were added for each category

All categories exclude: vacant lots, time shares, parking stalls and mobile homes on leased land.

CITY OF CALGARY

- Includes sales in Zones A, B, C, D only.
- · Condominium Apartment includes all 'Condominium' title properties that are classified by type as either a low-rise or high-rise apartment
- · Condominium Townhouse includes all 'Condominium' titled properties that are not classified as an 'Apartment.'
- · Historical inventories have been adjusted to reflect the adjustments made to the data.

TOTAL MLS®

- Changed to CREB® Total Residential
- Excludes: Rural Land, Country Recreational (CREC),
- The exclusions applied to the data results in roughly 400 500 less sales per year.
- · Historical inventories have been revised to best reflect the adjustments made to the data, while Mobile Homes, Rural Land and CREC were removed for inventories, we could not exclude vacant lots, time shares and parking stalls from historical inventories.

CREB® Towns

- Includes only areas outside of Calgary in which CREB® represents the majority of membership
- · Areas included: Airdrie, Foothills, Kneehill, Mountain View, Rocky View, Wheatland and Willow Creek.
- · All historical data has been revised

ABOUT CREB®

CREB® is a professional body of more than 5,100 licensed brokers and registered associates, representing 245 member offices. CREB® is dedicated to enhancing the value, integrity and expertise of its REALTOR® members. Our REALTORS® are committed to a high standard of professional conduct, ongoing education, and a strict Code of Ethics and standards of business practice.

For Calgary Metro, CREB® statistics include only Zone A, B, C and D for properties located in Calgary. Furthermore, all historical data has been adjusted to the most current information.

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